BUFFALO FISCAL STABILITY AUTHORITY

Contact: Bryce E. Link
716.853.0907

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GOVERNOR HOCHUL APPOINTS DARBY FISHKIN TO BUFFALO FISCAL STABILITY AUTHORITY

Governor Kathy Hochul has appointed Ms. Darby Fishkin to the Buffalo Fiscal Stability Authority effective May 11, 2026. Her appointment runs through June 30, 2029. The appointment of Ms. Fishkin demonstrates the faith and trust that the Governor has in Ms. Fishkin's role as a fiscal steward for the City of Buffalo.

Ms. Fishkin is a Certified Public Accountant and Licensed Associate Real Estate Broker who has an extensive background in commercial real estate, healthcare, and municipal finance and currently serves as the Chief Operating Officer of CBRE Upstate NY. She has been with CBRE since 2015 when she was the Chief Executive Officer of CBRE Buffalo LLC and successfully lead the merger of multiple upstate CBRE affiliates into one entity. Prior to joining CBRE, Ms. Fishkin served as the Deputy Comptroller for the City of Buffalo on two different occasions as well as the Acting Comptroller from March to December of 2011. In between her stints as Deputy Comptroller, she served as the Corporate Controller for Kaleida Health.

During Ms. Fishkin's outstanding career, she has served on the boards of various organizations, sharing her institutional knowledge spanning local municipal and healthcare finance, including internal control policies, debt issuance, and strategic analysis. She utilized those skills while providing services to various stakeholder groups including Vice Chair of the Erie County Medical Center and the Chair of the Audit Committee, as a board member of the Community Foundation of Greater Buffalo, the Buffalo Urban Development Corporation, and the University of Buffalo's Master of Science in Real Estate Development Program. She previously served as the Treasurer of the WNY Women's Foundation and the Elmwood Franklin School. Ms. Fishkin's combined professional and volunteer experience demonstrates a corporate leader with financial and operational experience and strong leadership skills.

"I am honored to be asked by Governor Hochul to serve as a Director of the Buffalo Fiscal Stability Authority," said Ms. Fishkin. "I spent the past 25 years working in the City of Buffalo and the greater WNY community. I hope to be able to give back in a small way by using my background and experience to benefit the work of the BFSA. I appreciate the challenges the City and the other covered entities face, and I look forward to working with them and the other BFSA Directors and staff to address these challenges in a positive way."

BFSA Secretary Frederick G. Floss expressed his strong support for the Governor's appointment:
"Ms. Fishkin's appointment to the BFSA brings valuable experience that can contribute to the city's ongoing efforts to ensure its long-term financial stability," stated Secretary Floss. "Her past work within the City Comptroller's office as well as her experience in both commercial real estate and healthcare give her a unique perspective on city finances and the challenges the City faces. Her background will be a major assistance to the BFSA in meeting its mission."

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BFSA Executive Director Jeanette M. Robe expressed her strong support for the Governor's appointment:

"Ms. Fishkin brings a unique blend of municipal and private sector experience to the Buffalo Fiscal Stability Authority. Importantly, her experience with the City of Buffalo in the Comptroller's office provides a strong understanding of the financial issues facing the City. This, along with her healthcare and commercial real estate background, are extremely important in moving forward towards achieving fiscal stability. She understands the delicate balance of providing quality services to the residents of Buffalo while balancing the City's ability to fund said services. I am extremely pleased that he has joined our board of directors, and I look forward to working with her to ensure the financial stability of the City of Buffalo for generations to come."

The BFSA was established in 2003 as a public benefit corporation to provide financial oversight over the City of Buffalo and its Covered Organizations' budgets, financial plans, and capital plans. BFSA undertakes necessary actions to assure the City and its Covered Organizations' financial stability, to preserve investors and bond rating agencies' confidence, to uphold essential services to residents, to maintain affordable property taxes, and to protect the regional and New York State economy as a whole.

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