

PERSONAL PROPERTY TRANSACTIONS FOR THE YEAR ENDED JUNE 30, 2025

The Buffalo Fiscal Stability Authority had the following personal property transactions for the year ended June 30, 2024:

	<u>Cost</u>	<u>Accumulated Depreciation</u>
Beginning Balance, July 1, 2024	\$28,162	\$28,179
Purchases:		
None		
Disposals:		
Laptop	(749)	(749)
Current year depreciation expense	<u> </u>	<u>\$ (733)</u>
Ending Balance, June 30, 2025	<u>\$27,413</u>	<u>\$26,697</u>

It is the policy of the Buffalo Fiscal Stability Authority to capitalize assets at historical cost if their value is greater than \$500 and have a useful benefit in excess of one year.