

**BUFFALO FISCAL STABILITY AUTHORITY  
RESOLUTION NO. 25-12  
REAFFIRMATION OF THE BUFFALO FISCAL STABILITY AUTHORITY'S  
MISSION STATEMENT**

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WHEREAS, Chapter 122 of the Laws of 2003, as amended, created the Buffalo Fiscal Stability Authority ("BFSA"); and

WHEREAS, the BFSA, as a New York State (the "State") public authority, is subject to the provisions of the Public Authorities Accountability Act of 2005, as modified by Chapter 506 of the Laws of 2009 ("Public Authorities Law"); and

WHEREAS, Section 2824-a of Public Authorities Law requires State public authorities to develop and adopt a mission statement; and

WHEREAS, the BFSA's Board of Directors is expected to review, amend as necessary, and approve or reaffirm the Mission Statement of the BFSA annually; and

WHEREAS, the BFSA Board of Directors approved the initial adoption of the Mission Statement on October 3, 2011, and last reaffirmed the mission statement on September 23, 2024, per Resolution No. 24-11; and

WHEREAS, upon reviewing the Mission Statement, BFSA staff determined that no modifications were necessary; and

WHEREAS, the Governance Committee of the BFSA has reviewed the Mission Statement of the BFSA and has recommended its reaffirmation by the BFSA Board of Directors.

NOW THEREFORE BE IT RESOLVED, that the Buffalo Fiscal Stability Authority does hereby accept the recommendation by the Governance Committee and reaffirm the Mission Statement in its present form.

This resolution shall take effect immediately.

August 12, 2025

/S/ Frederick G. Floss

Frederick G. Floss,  
Secretary