

BUFFALO FISCAL STABILITY AUTHORITY
RESOLUTION NO. 24-27
APPROVAL OF THE 2025-2026 MINORITY AND WOMEN-OWNED BUSINESS
GOAL PLAN

WHEREAS, Chapter 122 of the Laws of 2003 of the State of New York, as amended, created the Buffalo Fiscal Stability Authority (“BFSA”) to provide financial oversight and budgetary control over the City of Buffalo and its nonexempt Covered Organizations; and

WHEREAS, the BFSA is a public authority of the State of New York (the “State”) and as such is governed by certain State laws that specify the method for the procurement of certain goods and services; and

WHEREAS, in accordance with the 2010 Business Diversification Act, which amended Article 15-A of New York State Executive Law, State agencies are required to prepare an annual Minority-Owned and Women-Owned Business Enterprise (“MWBE”) Goal Plan to submit to the New York State Empire State Development’s Division of Minority and Women’s Business Development (the “Division of MWBD”); and

WHEREAS, the BFSA is required to establish annual goals for MWBE procurement and include such goals in the annual MWBE goal plan to be submitted to the Division of MWBD; and

WHEREAS, former New York State Governor Cuomo initially issued a State-wide goal for all State agencies to meet 30% participation for procurements with qualified MWBEs and subsequently indicated goals should increase annually; and

WHEREAS, the BFSA has deemed it appropriate to increase the goal to 30.6% for State Fiscal Year 2025-2026, with the goal of equal participation of 15.3% by Minority-Owned Business Enterprises and 15.3% participation by Women-Owned Business Enterprises; and

WHEREAS, the BFSA will continue to seek procurement opportunities with qualified MWBEs; and

WHEREAS, on December 11, 2024, the BFSA Governance Committee reviewed the 2025-2026 MWBE goals; and

WHEREAS, the Governance Committee has recommended the BFSA Board of Directors approve the proposed MWBE goals and authorize the Executive Director to complete and file the final goal plan in the format required with the Division of MWBD; and

WHEREAS, the BFSA is committed to meeting its annual MWBE procurement goals and will work diligently towards achieving such goals.

NOW THEREFORE BE IT RESOLVED that the Board of Directors of the Buffalo Fiscal Stability Authority hereby approves the 2025-2026 MWBE procurement goals and authorizes BFSFA Staff to file the final 2025-2026 MWBE goal plan with the New York State Empire State Development's Division Minority & Women's Business Development.

This resolution shall take effect immediately.

Approved December 11, 2024

/s/ Frederick G. Floss
Frederick G. Floss,
Secretary