

## PERSONAL PROPERTY TRANSACTIONS FOR THE YEAR ENDED JUNE 30, 2023

The Buffalo Fiscal Stability Authority had the following personal property transactions for the year ended June 30, 2023:

	<u>Cost</u>	<u>Accumulated Depreciation</u>
Beginning Balance, July 1, 2022	\$26,730	\$26,303
Purchases:		
Office Chairs	1,432	
Disposals:		
None		
Current year depreciation expense	<u>          </u>	<u>\$ 1,034</u>
Ending Balance, June 30, 2022	<u>\$28,162</u>	<u>\$27,337</u>

It is the policy of the Buffalo Fiscal Stability Authority to capitalize assets at historical cost if their value is greater than \$500 and have a useful benefit in excess of one year.