

**BUFFALO FISCAL STABILITY AUTHORITY
RESOLUTION NO. 22-23
REAFFIRMING THE CONFLICTS OF INTEREST POLICY**

WHEREAS, Chapter 122 of the Laws of 2003, as amended, created the Buffalo Fiscal Stability Authority (“BFSA”) to provide financial oversight and budgetary control over the City of Buffalo and other Covered Organizations; and

WHEREAS, as a public authority, BFSA is subject to regulation by the State of New York, whether in the form of State law, the Governor’s Executive Orders or rules and regulations promulgated by the State Comptroller; and

WHEREAS, the Public Authorities Accountability Act of 2005 establishes a wide range of duties and responsibilities for state and local public authorities to promote the highest standards of ethical practices by authority staff and members, and thereby to engender public confidence in their activities; and

WHEREAS, Section 2824(7) of Public Authorities Law stipulates that the governance committee of a state and local public authority is to examine ethical and conflict of interest issues; and

WHEREAS, Section 55 of Executive Law requires board members and directors of state authorities to report to the state inspector general any information concerning undisclosed conflicts of interest by any board member or employee of the authority relating to his or her work for the authority; and

WHEREAS, the BFSA initially adopted Conflicts of Interest Policy by Resolution No. 20-24 on November 23,2020; and

WHEREAS, the BFSA most recently adopted Conflicts of Interest Policy on August 12, 2021 by Resolution No. 21-21; and

WHEREAS, upon a review of the current Conflicts of Interest Policy, the BFSA has determined that no modifications were necessary; and

WHEREAS, the BFSA’s Governance Committee has reviewed and has recommended the approval of the proposed Conflicts of Interest Policy.

NOW THEREFORE BE IT RESOLVED, that the Board of Directors of the Buffalo Fiscal Stability Authority hereby reaffirms the Conflicts of Interest Policy.

This resolution shall take effect immediately.

Approved September 21, 2022

/s/ Frederick G. Floss
Frederick G. Floss
Secretary