BUFFALO FISCAL STABILITY AUTHORITY
RESOLUTION NO. 22-15
APPROVAL OF PROPERTY DISPOSAL GUIDELINES

WHEREAS, Chapter 122 of the Laws of 2003 of New York State, as amended, created the Buffalo Fiscal Stability Authority ("BFSA") to provide financial oversight and budgetary control over the City of Buffalo and other Covered Organizations; and

WHEREAS, §2895 - 2897 of New York State Public Authorities Law requires public authorities to adopt comprehensive guidelines which detail the BFSA's operative policy on the disposal of personal property valued in excess of five thousand dollars; and

WHEREAS, the BFSA has developed and implemented property disposal guidelines to comply with this requirement; and

WHEREAS, the BFSA originally approved the Property Disposal Guidelines by Resolution No. 06-69 on November 9, 2006; and

WHEREAS, the BFSA most recently adopted the Property Disposal Guidelines by Resolution No. 21-13 on August 12, 2021; and

WHEREAS, upon reviewing the most recent Property Disposal Guidelines, BFSA staff has determined that no modifications were necessary; and

WHEREAS, the BFSA's Governance Committee has reviewed the draft Property Disposal Policy and has recommended its approval by the Buffalo Fiscal Stability Authority's Board of Directors.

NOW THEREFORE BE IT RESOLVED, that the Board of Directors of the Buffalo Fiscal Stability Authority does hereby affirm the property disposal guidelines as required by §2895 - 2897 of New York State Public Authorities Law.

BE IT FURTHER RESOLVED, that the Comptroller is reaffirmed as the "Contracting Officer" who shall be responsible for the disposition of property.

This resolution shall take effect immediately.

Approved September 21, 2022

/s/ Frederick G. Floss
Frederick G. Floss,
Secretary