

BUFFALO FISCAL STABILITY AUTHORITY

RESOLUTION NO. 05 - 80

APPROVE AUDIT REPORT ON BFSA'S FINANCIAL STATEMENTS FOR FISCAL YEAR 2004-2005

WHEREAS, Chapter 122 of the Laws of 2003 as amended by Chapter 86 of the Laws of 2004 requires the Buffalo Fiscal Stability Authority ("BFSA") to be subject to an annual financial audit performed by an independent certified accountant selected by the BFSA; and

WHEREAS, the accounting firm of Lumsden and McCormick, P.C. was selected and they have conducted an audit of the BFSA's accounts; and

WHEREAS, Lumsden and McCormick, P.C. have presented their Audit Report on BFSA's Financial Statements for Fiscal Year 2004-2005; and

NOW THEREFORE BE IT RESOLVED, that the Buffalo Fiscal Stability Authority does hereby accept and approve the Lumsden and McCormick, P.C. Audit Report on BFSA's Financial Statements for Fiscal Year 2004-2005; and

BE IT FURTHER RESOLVED, that the Executive Director is hereby authorized to release this Report to the public and provide copies to the parties designated by Section 3871 of the BFSA Act.

This Resolution shall take effect immediately.

Approved October 12, 2005

/S/ Richard Tobe
Richard Tobe
Secretary