

**BUFFALO FISCAL STABILITY AUTHORITY  
RESOLUTION NO. 20-24  
ADOPTING A CONFLICTS OF INTEREST POLICY**

---

WHEREAS, Chapter 122 of the Laws of 2003, as amended, created the Buffalo Fiscal Stability Authority (“BFSA”) to provide financial oversight and budgetary control over the City of Buffalo and other Covered Organizations; and

WHEREAS, as a public authority, BFSA is subject to regulation by the State of New York, whether in the form of State law, the Governor’s Executive Orders or rules and regulations promulgated by the State Comptroller; and

WHEREAS, the Public Authorities Accountability Act of 2005 establishes a wide range of duties and responsibilities for state and local public authorities to promote the highest standards of ethical practices by authority staff and members, and thereby to engender public confidence in their activities; and

WHEREAS, Section 2824(7) of Public Authorities Law stipulates that the governance committee of a state and local public authority is to examine ethical and conflict of interest issues; and

WHEREAS, Section 55 of Executive Law requires board members and directors of state authorities to report to the state inspector general any information concerning undisclosed conflicts of interest by any board member or employee of the authority relating to his or her work for the authority; and

WHEREAS, the Governance Committee of the BFSA has reviewed the proposed Conflicts of Interest Policy and has recommended its adoption by the BFSA Board.

NOW THEREFORE BE IT RESOLVED, that the Buffalo Fiscal Stability Authority does hereby adopt the Conflicts of Interest Policy applicable to the BFSA’s Directors appointed by the Governor and to BFSA employees and former employees to ensure the highest level of honesty, ethical conduct and public trust in all of the BFSA’s activities.

This resolution shall take effect immediately.

Approved November 23, 2020

/s/ Frederick G. Floss  
Frederick G. Floss  
Secretary Pro Tem.