

**BUFFALO FISCAL STABILITY AUTHORITY  
RESOLUTION NO. 19-06  
DETERMINATION WITH RESPECT TO THE  
CITY OF BUFFALO 2020-2023 FOUR-YEAR FINANCIAL PLAN**

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WHEREAS, Article 10-D Title 2 of the Public Authorities Law ("the BFSA Act") requires the City of Buffalo (the "City") to submit a four-year financial plan that includes the City of Buffalo, the Buffalo City School District (the "District"), the Buffalo Municipal Housing Authority ("BMHA") and the Buffalo Urban Renewal Agency ("BURA") (collectively the "Financial Plan") along with the Mayor's proposed City budget to the Buffalo Fiscal Stability Authority (the "BFSA") not later than the date required for submission of the budget to the Common Council as set by the City Charter; and

WHEREAS, the City of Buffalo submitted the preliminary 2020-2023 Financial Plan ("Preliminary Financial Plan") to the BFSA on May 1, 2019; and

WHEREAS, on May 20, 2019 the BFSA concluded that the four-year financial plans of the City, District and BMHA complied with the requirements of the BFSA Act; and

WHEREAS, on May 20, 2019 the BFSA found the financial plan of the Buffalo Urban Renewal Agency ("BURA") to be incomplete and required the submission of a revised financial plan; and

WHEREAS, on June 13, 2019 the Buffalo Urban Renewal Agency submitted a revised financial plan to BFSA; and

WHEREAS, BFSA has reviewed such revised financial plan and found the plan to be complete and compliant with the BFSA Act; and

WHEREAS, on June 10, 2019 the City of Buffalo submitted to BFSA a revised 2020-2023 Four-Year Financial Plan based on the adoption of the City's 2019-20 budget; and

WHEREAS, the BFSA has reviewed such revisions and has deemed the revised 2020-2023 Financial Plan to be consistent with the budget, as certified by the Mayor.

NOW THEREFORE BE IT RESOLVED, that the BFSA hereby determines that the four-year Financial Plan for fiscal years 2019-20 through 2022-23 is complete and complies with the standards set forth in BFSA Act §3857, subd. 2.

This Resolution shall take effect immediately.

Approved June 17, 2019

/s/ George K. Arthur  
George K. Arthur,  
Secretary