

BUFFALO FISCAL STABILITY AUTHORITY
RESOLUTION NO. 19-02

NEW YORK STATE PAID FAMILY LEAVE ACT PROGRAM BENEFIT PROVISION

WHEREAS, the Buffalo Fiscal Stability Authority (the “BFSA”) was formed by Chapter 122 of the Laws of 2003, as amended (the “BFSA Act”), to “oversee the city’s budget, financial and capital plans; to issue bonds, notes or other obligations to achieve budgetary savings through debt restructuring; to finance short-term cash flow or capital needs; and if necessary, to develop financial plans on behalf of the city if the city is unwilling or unable to take the required steps toward fiscal stability”; and

WHEREAS, the BFSA maintains professional staff to assist in performing its mission; and

WHEREAS, New York State enacted the Paid Family Leave Act effective January 1, 2018 to provide paid leave to eligible employees to bond with a newly born, adopted or fostered child, to care for a family member with a serious health condition, or to assist loved ones when a spouse, domestic partner, child or parent is deployed abroad on active military service; and

WHEREAS, public employers may voluntarily opt into New York Paid Family Leave at any time and choose to either pay for the cost of coverage or take weekly employee payroll deductions; and

WHEREAS, the BFSA Board of Directors has determined that it is desirable for the BFSA to participate in the program and offer this benefit to employees; and

WHEREAS, the BFSA has determined that the cost of coverage shall be taken as an employee payroll deduction with no expense to the BFSA.

NOW THEREFORE BE IT RESOLVED, the BFSA delegates to the Executive Director the performance of procedures required to opt into New York State’s Paid Family Leave Act.

This resolution shall take effect immediately.

Approved, March 13, 2019

 /s/ George K. Arthur
George K. Arthur
Secretary