

**BUFFALO FISCAL STABILITY AUTHORITY
RESOLUTION NO. 17-28
APPROVAL OF THE 2018-2019 MINORITY AND WOMEN-OWNED BUSINESS
ENTERPRISE GOAL PLAN**

WHEREAS, Chapter 122 of the Laws of 2003 of the State of New York, as amended, created the Buffalo Fiscal Stability Authority (“BFSA”) to provide financial oversight and budgetary control over the City of Buffalo and its nonexempt Covered Organizations; and

WHEREAS, the BFSA is a public authority of the State of New York (the “State”) and as such is governed by certain State laws that specify the method for the procurement of certain goods and services; and

WHEREAS, in accordance with the 2010 Business Diversification Act, which amended Article 15-A of New York State Executive Law, state agencies are required to prepare an annual Minority-owned and Women-owned Business Enterprise (“MWBE”) Goal Plan to submit to the New York State Empire State Development’s Division of Minority and Women’s Business Development; and

WHEREAS, the BFSA is required to establish annual goals for MWBE procurement and include such goals in the annual MWBE goal plan to be submitted to the New York State Empire State Development’s Division of Minority & Women’s Business Development; and

WHEREAS, the Governor of New York State has issued a state-wide goal for all State agencies to meet 30% participation for procurements with qualified MWBE’s; and

WHEREAS, the BFSA has deemed it appropriate to adopt the Governor’s goal of 30% participation split evenly with 15% participation by Minority-owned Business Enterprises and 15% participation by Women-owned Business Enterprises; and

WHEREAS, the BFSA will continue to seek procurement opportunities with qualified MWBE’s; and

WHEREAS, on the December 6, 2017, the BFSA Governance Committee reviewed the proposed 2018-2019 Annual Goal Plan Update and approved a recommendation for the BFSA Board of Directors to approve the proposed 2018-2019 Annual MWBE Goal Plan; and

WHEREAS, the BFSA is committed to meeting its annual MWBE procurement goals and will work diligently towards achieving such goals.

NOW THEREFORE BE IT RESOLVED that the Board of Directors of the Buffalo Fiscal Stability Authority hereby adopts the 2018-2019 Annual MWBE Goal Plan.

BE IT FURTHER RESOLVED that BFSA staff is hereby authorized to file the 2018-2019 Annual MWBE Goal Plan with the required parties.

This resolution shall take effect immediately.

Approved December 6, 2017

/s/ George K. Arthur
George K. Arthur,
Secretary