BUFFALO FISCAL STABILITY AUTHORITY
RESOLUTION NO. 15-26
RECONSTITUTE GOVERNANCE COMMITTEE

WHEREAS, the Board of Directors (the "Board") of the Buffalo Fiscal Stability Authority (the "BFSA") approved Resolution No. 06-27 establishing a Governance Committee (the "Committee") on April 12, 2006; and

WHEREAS, the Board of the BFSA approved Resolution No. 07-54, Resolution No. 10-04, and Resolution No. 12-11 reconstituting the Committee on November 7, 2007, February 10, 2010, and May 14, 2012 respectively; and

WHEREAS, the Committee as established by the BFSA falls under the requirements of the Public Authorities Accountability Act of 2005, which has the stated purpose of ensuring greater efficiency, openness and accountability for public authorities within New York State; and

WHEREAS, the Public Authorities Accountability Act requires each state authority to establish a governance committee comprised of independent members; and

WHEREAS, the composition of the Committee was previously the BFSA Chair R. Nils Olsen, Jr., BFSA Vice-Chair Brigid Doherty, and BFSA Secretary George K. Arthur; and

WHEREAS, there is a vacancy on the Committee due to the departure of Brigid Doherty from the BFSA.

NOW THEREFORE BE IT RESOLVED, in the interest of the ongoing operation and continued efficiency of the Committee, the Governance Committee is hereby reconstituted to include Board Chair R. Nils Olsen Jr., who shall continue to serve as Chair of the Committee, Board Interim Vice-Chair Richard T. Jurasek, and Board Secretary George K. Arthur.

This resolution shall take effect immediately.

Approved July 29, 2015

/s/ George K. Arthur
George K. Arthur,
Secretary