

**BUFFALO FISCAL STABILITY AUTHORITY**  
**Audit, Finance and Budget Committee Meeting Minutes**  
**June 22, 2015**

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The following are the minutes from the meeting of the Audit, Finance and Budget Committee (the “Committee”) of the Buffalo Fiscal Stability Authority (the “BFSA”) held on June 22, 2015, in the first floor conference room of the Buffalo Market Arcade Complex. The meeting was called to order at 12:45 PM.

**Committee Members Present**

Mesiah and Olsen

**Additional Directors Present**

Arthur and Jurasek

**Committee Member Excused**

Floss

**Staff Present**

Fortune, Link, N. Miller, R. Miller, Mongold-Robe

**Opening Remarks**

Committee Chair Olsen welcomed the attendees to the June 22, 2015 meeting of the Audit, Finance and Budget Committee of the BFSA. He called a roll of the members. Finding a quorum present, the meeting commenced.

**Approval of Minutes**

Committee Chair Olsen introduced Committee Resolution No. 15-05: “Approval of May 20, 2015 Meeting Minutes,” and asked for a motion to approve.

Director Messiah offered a motion to approve the resolution.

Committee Chair Olsen seconded the motion.

The Committee voted 2-0 to approve the resolution.

**Review of the BFSA Fiscal Year (“FY”) 2015-16 Preliminary Budget and FY 2016-2019 Financial Plan**

Committee Chair Olsen advanced the agenda to the next item for consideration: a review of BFSA’s final FY 2015-16 Budget and FY 2016-2019 Financial Plan with the intent to provide a recommendation for approval to the full Board. The Committee had previously approved both the public and online posting of the document. No public comments have been received on the proposed budget or the financial plan. No changes have been made to the items since the preliminary documents were approved.

Chair Olsen requested a motion to send BFSA's FY 2015-16 Proposed Budget and 2016-2019 Financial Plan to the full Board with a recommendation for approval.

Director Mesiah offered a motion to send a recommendation to the full Board.

Committee Chair Olsen seconded the motion.

The Committee voted 2-0 to send BFSA's FY 2015-16 Proposed Budget and 2016-2019 Financial Plan to the full Board with a recommendation for approval.

### **Adjournment**

Committee Chair Olsen asked if there was additional business to be considered by the Committee. Hearing none, he asked for a motion to adjourn.

Director Mesiah offered a motion to adjourn.

Committee Chair Olsen seconded the motion.

The Committee voted 2-0 to adjourn the meeting.

The Committee adjourned at 12:49 PM.