

**BUFFALO FISCAL STABILITY AUTHORITY
RESOLUTION NO. 14-19
APPROVAL OF THE ANNUAL PROCUREMENT REPORT**

WHEREAS, Chapter 122 of the Laws of 2003, as amended, created the Buffalo Fiscal Stability Authority (“BFSA” or “Authority”) to provide financial oversight and budgetary control over the City of Buffalo and the Covered Organizations; and

WHEREAS, the BFSA is a public authority of the State of New York and as such is governed by certain State laws that specify the method for the procurement of certain services; and

WHEREAS, in order to comply with State law it is necessary for the BFSA to adopt and review at least annually its Guidelines for the Use, Awarding, Monitoring and Reporting of Procurement Contracts (“Procurement Policies”); and

WHEREAS, BFSA initially established its Procurement Policies through the adoption of Resolution No. 03-36, “Approving Procurement Policies For Certain Contracts” on October 7, 2003; and

WHEREAS, BFSA most recently adopted Resolution No. 13-18, “Approval of Procurement Guidelines” on July 31, 2013; and

WHEREAS, the Procurement Policies define a Procurement Contract as “any written agreement of the Authority for the acquisition of goods or services of any kind in the actual or estimated amount of \$25,000, or more”; and

WHEREAS, the provision set forth in Section §2879(2) of New York State Public Authorities Law has set a threshold amount of \$5,000 for contracts used in the acquisition of goods and/or services; and

WHEREAS, the adopted Procurement Policies require that the BFSA “shall annually prepare for approval by the Directors and public availability a report on Procurement Contracts as of the end of each fiscal year summarizing procurement activity by the Authority for the period of the report, including a listing of all contracts entered into, the selection process used to select such contractors and the status of existing Procurement Contracts”; and

WHEREAS, the BFSA staff have prepared a report titled “Report on Procurement Contracts for the Fiscal Year Ended June 30, 2014” in accordance with the aforementioned policies and State laws; and

WHEREAS, the BFSA’s Governance Committee has reviewed the Report of Procurement Contracts for the Fiscal Year Ended June 30, 2014 and recommends its approval by the Board of Directors.

NOW THEREFORE BE IT RESOLVED, that the BFSA does hereby approve the Report of Procurement Contracts for the Fiscal Year Ended June 30, 2014.

This resolution shall take effect immediately.

Approved August 4, 2014

/s/ George K. Arthur
George K. Arthur,
Secretary