BUFFALO FISCAL STABILITY AUTHORITY
RESOLUTION NO. 14-18
APPROVAL OF PROCUREMENT GUIDELINES

WHEREAS, Chapter 122 of the Laws of 2003, as amended, created the Buffalo Fiscal Stability Authority (the "BFSA") to provide financial oversight and budgetary control over the City of Buffalo and other Covered Organizations;

WHEREAS, the BFSA requires professional assistance in performing its mission; and

WHEREAS, the BFSA is a public authority of the State of New York and as such is governed by certain New York State ("State") laws that specify the method for the procurement of certain services; and

WHEREAS, in order to comply with State law it is necessary for the BFSA to adopt and review at least annually its Guidelines for the Use, Awarding, Monitoring and Reporting of Procurement Contracts ("Procurement Guidelines"); and

WHEREAS, BFSA initially established its Procurement Guidelines through the adoption of Resolution No. 03-36, "Approving Procurement Policies For Certain Contracts" on October 7, 2003; and

WHEREAS, BFSA has annually reviewed, amended as needed, and adopted its Procurement Guidelines to be in compliance with all applicable Federal laws, State laws, and Gubernatorial Executive Orders and Proclamations; and

WHEREAS, BFSA most recently adopted Resolution No. 13-18, "Approval of Procurement Guidelines" on July 31, 2013; and

WHEREAS, upon reviewing the Procurement Guidelines, BFSA staff determined minor modifications were necessary to provide for clarity and/or continuity; and

WHEREAS, the BFSA's Governance Committee has reviewed the Procurement Guidelines and recommended its approval by the BFSA Board of Directors.

NOW THEREFORE BE IT RESOLVED, that the Buffalo Fiscal Stability Authority does hereby approve and adopt the Procurement Guidelines as dated August 4, 2014.

This resolution shall take effect immediately.

Approved August 4, 2014

__/s/ George K. Arthur_____
George K. Arthur,
Secretary