

**BUFFALO FISCAL STABILITY AUTHORITY  
RESOLUTION NO. 13-23  
ACCEPT AUDIT REPORT AND APPROVE ANNUAL REPORT  
FOR FISCAL YEAR 2012-13**

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WHEREAS, Chapter 122 of the Laws of 2003, as amended, requires that the Buffalo Fiscal Stability Authority (“BFSA”) is subject to an annual financial audit performed by an independent certified public accountant selected by the BFSA; and

WHEREAS, the accounting firm of Lumsden & McCormick, LLP, was selected and has conducted an audit of the BFSA’s general ledger; and

WHEREAS, Lumsden & McCormick, LLP, has presented the results of their independent audit and the related Independent Auditors’ Report on the BFSA’s financial statements for the fiscal year ended June 30, 2013 to the Audit, Finance, and Budget Committee; and

WHEREAS, the Public Authorities Accountability Act of 2005 (specifically, Section 2800 of the Public Officers Law) requires state and local public authorities to file an annual report with the State of New York, detailing its operations and activities as well as other budgetary and financial data; and

WHEREAS, the Public Authorities Reform Act of 2009 maintained existing annual report requirements along with new requirements; and

WHEREAS, the Annual Report must be certified as accurate by the Executive Director of the BFSA; and

WHEREAS, much of the data and additional information within the annual report is required by regulations promulgated by the State Comptroller; and

WHEREAS, the deadline to submit an approved final version of the annual report and audited financial statements to the New York State Office of the State Comptroller is September 30, 2013; and

WHEREAS, the BFSA staff has presented for approval a draft of the 2012-13 Annual Report in substantially its final form.

NOW THEREFORE BE IT RESOLVED, that the Buffalo Fiscal Stability Authority does hereby accept the Lumsden & McCormick, LLP, Independent Auditors’ Report on BFSA’s Financial Statements for the Year Ended June 30, 2013, and the BFSA’s Annual Report for the year ended June 30, 2013, as prepared by the BFSA staff.

BE IT FURTHER RESOLVED, that the Chair, the Vice Chair, the Executive Director and the Comptroller are hereby authorized to make such changes to the 2012-13 Annual Report and audited Financial Statements for the year ended June 30, 2013 in the form presented, as they may deem necessary for its timely and accurate completion.

BE IT FURTHER RESOLVED, that the Executive Director is hereby authorized to release these reports to the public and provide copies to the parties designated by Section 3871 of the BFS Act and Section 2800 of the Public Authorities Law.

BE IT FURTHER RESOLVED, that the Executive Director is authorized to certify that financial statements filed with the above reports are accurate and correct.

This resolution shall take effect immediately.

Approved September 23, 2013.

A handwritten signature in black ink, appearing to read "George K. Arthur", written over a horizontal line.

George K. Arthur  
Secretary