

**BUFFALO FISCAL STABILITY AUTHORITY**  
**Governance Committee**  
**Meeting Minutes September 23, 2013**

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The following are the minutes from the meeting of the Governance Committee (the “Committee”) of the Buffalo Fiscal Stability Authority (the “BFSA”) held on Monday, September 23, 2013, in the Buffalo Market Arcade Complex. The meeting was called to order at 12:50 PM.

**Committee Members Present**

Arthur and Olsen

**Additional Directors Present**

Floss and Mesiah

**Staff Present**

Link, N. Miller, R. Miller and Mongold-Robe

**Opening Remarks**

Committee Chair Olsen opened the meeting. He stated the agenda includes the review of the Board of Directors self-evaluation.

Secretary Arthur called a roll of the Committee members. A quorum was present. The meeting commenced.

**Approval of Minutes**

Committee Chair Olsen introduced Committee resolution 13-02, “Approving Minutes and Resolution from July 31, 2013.”

Secretary Arthur seconded the motion.

**GOVERNANCE COMMITTEE RESOLUTION NO. 13-02**  
**APPROVING MINUTES AND RESOLUTION FROM JULY 31, 2013**

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BE IT RESOLVED that the Buffalo Fiscal Stability Authority’s Governance Committee approves the minutes of its meeting on July 31, 2013.

BE IT FURTHER RESOLVED that the Buffalo Fiscal Stability Authority’s Governance Committee ratifies and affirms Resolution No. 13-01 that was approved on said date.

The Committee voted 2-0 to approve the resolution

**Board of Directors Self Evaluation**

Committee Chair Olsen advanced the agenda to the next item for consideration: a review of the Board of Director's individually submitted Board evaluations.

Secretary Arthur offered a motion to adjourn into an Executive Session with the sole purpose of reviewing the individually submitted, confidential Board evaluations and compiling a summary for the full Board.

Committee Chair Olsen seconded the motion.

The Committee voted 2-0 to adjourn into an Executive Session with the sole purpose of reviewing the individually submitted, confidential Board evaluations and compiling a summary for the full Board.

The Board adjourned into Executive Session at 12:53 PM.

**BUFFALO FISCAL STABILITY AUTHORITY**  
**Executive Session Governance Committee**  
**Meeting Minutes September 23, 2013**

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The following are the minutes from the Executive Session of the Governance Committee of the Buffalo Fiscal Stability Authority (the "BFSA") held on Monday September 23, 2013, in the Buffalo Market Arcade Complex. The meeting was called to order at 12:53 PM.

**Committee Members Present**

Arthur and Olsen

Pursuant to New York State Public Officers Law, Article 7, §105, the Board entered into an Executive Session for the sole purpose of reviewing the individually submitted, confidential Board evaluations and compiling a summary for the full Board.

Chair Olsen called the Executive Session to order.

The Committee reviewed the individually submitted, confidential Board evaluations and compiled a summary for the full Board.

**Adjournment**

Committee Chair Olsen asked for a motion to adjourn the Executive Session and to reenter the public portion of the Board meeting.

Secretary Arthur offered a motion to adjourn from the Executive Session and reenter into the public portion of the Board meeting.

Committee Chair Olsen seconded the motion.

The Board voted 2-0 to adjourn from the Executive Session and reenter he public portion of the Board meeting.

The Board exited the Executive Session at 12:54 PM.

### **Exiting from Executive Session**

Secretary Arthur offered a motion for the Committee members to reconvene into public session from Executive Session.

Chair Olsen seconded the motion.

The Committee voted 2-0 to reconvene from Executive Session.

### **Board of Directors Self Evaluation (continued)**

Committee Chair Olsen noted that a summary of the individual Board self-evaluations had been compiled for the Board's review.

### **Adjournment**

Secretary Arthur offered a motion to adjourn the Governance Committee meeting.

Committee Chair Olsen seconded the motion.

The Committee voted 2-0 to adjourn the Governance Committee meeting.

The Committee adjourned at 12:55 PM.