

**BUFFALO FISCAL STABILITY AUTHORITY  
RESOLUTION NO. 12-23  
APPROVAL OF PROCUREMENT GUIDELINES**

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WHEREAS, the Buffalo Fiscal Stability Authority (“BFSA”) was formed by Chapter 122 of the Laws of 2003 to provide financial oversight and budgetary control over the City of Buffalo and Covered Organizations; and

WHEREAS, the BFSA requires professional assistance in performing its mission; and

WHEREAS, the BFSA is a public authority of the State of New York and as such is governed by certain State laws that specify the method for the procurement of certain services; and

WHEREAS, in order to comply with State law it is necessary for the BFSA to adopt and review at least annually its Guidelines for the Use, Awarding, Monitoring and Reporting of Procurement Contracts (“Procurement Guidelines”); and

WHEREAS, BFSA initially established its Procurement Policies through the adoption of Resolution 03-36, “Approving Procurement Policies For Certain Contracts” on October 7, 2003; and

WHEREAS, BFSA has annually reviewed, amended as needed, and adopted its Procurement Policies to be in compliance with applicable State laws; and

WHEREAS, BFSA most recently adopted Resolution 11-03, “Amending the Approved Procurement Policies” on March 9, 2011; and

WHEREAS, the BFSA’s Governance Committee has reviewed the Procurement Guidelines and recommended its approval by the BFSA Board of Directors.

NOW THEREFORE BE IT RESOLVED, that the Buffalo Fiscal Stability Authority does hereby approve and adopt the Guidelines for the Use, Awarding, Monitoring and Reporting of Procurement Contracts as dated August 1, 2012.

This Resolution shall take effect immediately.

Approved August 1, 2012

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George K. Arthur  
Secretary