

**BUFFALO FISCAL STABILITY AUTHORITY**  
**RESOLUTION NO. 12-20**  
**ADOPTION OF BFSA MISSION STATEMENT**

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WHEREAS, Chapter 122 of the Laws of 2003, as amended, created the Buffalo Fiscal Stability Authority (“BFSA”); and

WHEREAS, the BFSA, as a New York State public authority, is subject to the provisions of the Public Authorities Accountability Act of 2005, as modified by Chapter 506 of the Laws of 2009 (“Public Authorities Law”); and

WHEREAS, Section 2824-a of Public Authorities Law requires state public authorities to develop and adopt a mission statement; and

WHEREAS, the BFSA’s Board of Directors is expected to review, amend as necessary, and approve or reaffirm the Mission Statement of the BFSA annually; and

WHEREAS, the BFSA Board of Directors approved the adoption of the Mission Statement on October 3, 2011; and

WHEREAS, upon reviewing the Mission Statement, BFSA staff determined that minor modifications were necessary to provide for clarity and/or continuity; and

WHEREAS, the Governance Committee of the BFSA has reviewed the amended Mission Statement of the BFSA and has recommended its reaffirmation by the BFSA Board of Directors.

NOW THEREFORE BE IT RESOLVED, that the Buffalo Fiscal Stability Authority does hereby accept the recommendation by the Governance Committee and approves the Mission Statement in its present form.

This resolution shall take effect immediately.

Approved August 1, 2012

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George K. Arthur  
Secretary