

BUFFALO FISCAL STABILITY AUTHORITY
RESOLUTION NO. 12-19
ADOPTING A CODE OF ETHICS

WHEREAS, Chapter 122 of the Laws of 2003, as amended, created the Buffalo Fiscal Stability Authority (“BFSA”) to provide financial oversight and budgetary control over the City of Buffalo and other Covered Organizations; and

WHEREAS, as a public authority, BFSA is subject to regulation by the State of New York, whether in the form of State law, the Governor’s Executive Orders or rules and regulations promulgated by the State Comptroller; and

WHEREAS, the Public Authorities Accountability Act of 2005 establishes a wide range of duties and responsibilities for state and local public authorities to promote the highest standards of ethical practices by authority staff and members, and thereby to engender public confidence in their activities; and

WHEREAS, one such requirement is the adoption of a Code of Ethics that, at a minimum, reflects the standards set forth in Sections 73 and 74 of the Public Officers Law; and

WHEREAS, the BFSA adopted a Code of Ethics by Resolution No. 06-50 at its meeting on August 9, 2006; and

WHEREAS, the BFSA amended and readopted a Code of Ethics by Resolution No. 07-40 at its meeting on September 24, 2007; and

WHEREAS, the BFSA subsequently readopted its Code of Ethics annually by Resolution No. 08-36 in 2008, Resolution No. 09-35 in 2009, Resolution No. 10-39 in 2010, and Resolution No. 11-22 in 2011; and

WHEREAS, a review of BFSA’s current Code of Ethics found that minor modifications were required to include current information and to correct minor grammatical and omission errors; and

WHEREAS, the Code of Ethics Appendix A, “Public Officers Law, Section 73, Business or Professional Activities by State Officers and Employees and Party Officers,” and Appendix B, “Public Officers Law, Section 74, Code of Ethics,” were amended to reflect minor updates to these sections of the Public Officers Law, primarily to recognize the new oversight body known as the New York State Joint Commission on Public Ethics; and

WHEREAS, the Governance Committee of the BFSA has reviewed the attached Code of Ethics and has recommended its adoption by the BFSA Board.

NOW THEREFORE BE IT RESOLVED, that the Buffalo Fiscal Stability Authority does hereby adopt the attached Code of Ethics applicable to the BFSA's Directors appointed by the Governor and to BFSA employees and former employees to ensure the highest level of honesty, ethical conduct and public trust in all of the BFSA's activities.

This Resolution shall take effect immediately.

Approved August 1, 2012

George K. Arthur
Secretary