

BUFFALO FISCAL STABILITY AUTHORITY
RESOLUTION NO. 12-05
APPROVAL OF THE 2012 MINORITY AND WOMEN BUSINESS ENTERPRISES
MASTER GOAL PLAN

WHEREAS, the Buffalo Fiscal Stability Authority (“BFSA”) was formed by Chapter 122 of the Laws of 2003 to “oversee the City’s budget, financial and capital plans; to issue bonds, notes or other obligations to achieve budgetary savings through debt restructuring; to finance short-term cash flow or capital needs; and if necessary, to develop financial plans on behalf of the City if the City is unwilling or unable to take the required steps toward fiscal stability”; and

WHEREAS, the BFSA is a public authority of the State of New York and as such is governed by certain State laws that specify the method for the procurement of certain services; and

WHEREAS, in accordance with the 2010 Business Diversification Act, which amended Article 15-A of New York State Executive Law, state agencies are required to prepare a Master Goal Plan to submit to the Empire State Development’s Division of Minority and Women’s Business Development; and

WHEREAS, the BFSA revised the procurement guidelines to include relevant provisions of Article 15-A of the New York Executive Law as approved by the BFSA on March 9, 2011; and

WHEREAS, the Division of Minority and Women’s Business Development communicated the need for the BFSA to establish and file a 2012 MWBE Master Goal Plan; and

WHEREAS, the Division of Minority and Women’s Business Development provided state agencies a prescribed format for the MWBE Master Goal Plan, which format was used in the development of the BFSA’s 2012 MWBE Master Goal Plan; and

WHEREAS, the Governor of New York State has issued a directive that all state agencies should establish a minimum goal of 20% participation for procurements with qualified Minority and Women Business Enterprises (MWBE’s); and

WHEREAS, after consultation with the Division of Minority and Women’s Business Development, it was noted that the 20% participation goal was not required or reasonable for 2012 due to timing constraints; and

WHEREAS, after consultation with the Division of Minority and Women’s Business Development, it was determined that a 12% participation goal was appropriate in meeting the state-wide goal and keeping with the spirit of the Act; and

WHEREAS, the 12% goal is split evenly with 6% participation by Minority Business Enterprises and 6% participation by Women Business Enterprises; and

WHEREAS, the BFSA will continue to seek procurement opportunities with qualified MWBE's;
and

WHEREAS, the BFSA Governance Committee reviewed the 2012 Master Goal Plan and approved a recommendation for the BFSA Board of Directors on March 14, 2012 to approve the Proposed 2012 Master Goal Plan.

NOW THEREFORE BE IT RESOLVED that the Board of Directors of the Buffalo Fiscal Stability Authority hereby adopts the 2012 Master MWBE Goal Plan; and

BE IT FURTHER RESOLVED that BFSA staff is hereby authorized to file the 2012 MWBE Master Goal Plan with the required parties.

This resolution shall take effect immediately.

Approved March 14, 2012

/S/ George K. Arthur

George K. Arthur

Secretary