



**BUFFALO FISCAL STABILITY AUTHORITY**

Agenda – May 14, 2012

Audit, Finance & Budget Committee, 12:30 PM

Board Meeting, 1:00 PM

Market Arcade Building, 617 Main Street, 1<sup>st</sup> Floor Conference Room

Buffalo, NY 14203

Audit, Finance & Budget Committee (12:30 PM)					
TAB 1	<ul style="list-style-type: none"> <li>– Approval of March 14, 2012 Meeting Minutes</li> <li>– Roll Call of Committee Members</li> <li>– Recommend the extension of the auditing contract</li> </ul>				
Board Meeting (1:00 PM)					
TAB 2	<p><b>Opening Remarks</b></p> <ul style="list-style-type: none"> <li>– Roll Call of Directors</li> <li>– Approval of March 14, 2012 Minutes</li> </ul>				
N/A	<ul style="list-style-type: none"> <li>– Discussions with the following organizations to be held:               <ul style="list-style-type: none"> <li>* Say Yes to Education to discuss its programs and involvement with the District                   <ul style="list-style-type: none"> <li>▪ Mary Anne Schmitt-Carey, President</li> <li>▪ Gene Chasin, Chief Operating Officer</li> </ul> </li> </ul> </li> <li>– District representatives to discuss teachers evaluation process and potential financial impact on the District</li> </ul>				
TAB 3	<ul style="list-style-type: none"> <li>– BFSA Discussion regarding the BFSA Act related to transitional language:               <ul style="list-style-type: none"> <li>* Public finance expert discussion related to deficit language within the statute</li> <li>* Determination of organizations to include in the evaluation process</li> <li>* Determination as to what specific funds are to be evaluated</li> </ul> </li> </ul>				
TAB 4	<p><b>Presentation related to 2012 BFSA Public Forum [held May 7, 2012]</b></p> <ul style="list-style-type: none"> <li>– Summarization of results from solicitation of public comments</li> </ul>				
TAB 5	<p><b>Review of Proposed 2012-13 Budgets and Related Four-Year Financial Plans</b></p> <table style="width: 100%; border: none;"> <tr> <td style="width: 50%; vertical-align: top;"> <ul style="list-style-type: none"> <li>– City</li> <li>– School District</li> </ul> </td> <td style="width: 50%; vertical-align: top;"> <ul style="list-style-type: none"> <li>– Buffalo Municipal Housing Authority</li> <li>– Buffalo Urban Renewal Agency</li> </ul> </td> </tr> </table>			<ul style="list-style-type: none"> <li>– City</li> <li>– School District</li> </ul>	<ul style="list-style-type: none"> <li>– Buffalo Municipal Housing Authority</li> <li>– Buffalo Urban Renewal Agency</li> </ul>
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TAB 6	<p><b>Review of Third Quarter Reports</b></p> <table style="width: 100%; border: none;"> <tr> <td style="width: 50%; vertical-align: top;"> <ul style="list-style-type: none"> <li>– City</li> <li>– School District</li> </ul> </td> <td style="width: 50%; vertical-align: top;"> <ul style="list-style-type: none"> <li>– Buffalo Municipal Housing Authority</li> <li>– Buffalo Urban Renewal Agency</li> </ul> </td> </tr> </table>			<ul style="list-style-type: none"> <li>– City</li> <li>– School District</li> </ul>	<ul style="list-style-type: none"> <li>– Buffalo Municipal Housing Authority</li> <li>– Buffalo Urban Renewal Agency</li> </ul>
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TAB 7	<p><b>School District</b></p> <ul style="list-style-type: none"> <li>– Approval requested for retirement incentive</li> </ul>				
TAB 8	<p><b>Remaining BFSA Issues</b></p> <ul style="list-style-type: none"> <li>– Approval of extension of auditing contract</li> <li>– Reconstitute Governance Committee</li> </ul>				
Privilege of the Floor					
OTHER BUSINESS AND ANNOUNCEMENTS					
Note: Meetings may be rescheduled based on Director's availability					
Upcoming Event	Date	Time	Place		
Audit, Finance & Budget Committee Board Meeting	Wednesday June 4, 2012	12:30 PM 1:00 PM	Buffalo Market Arcade Complex 1 <sup>st</sup> Floor Conference Room 617 Main Street Buffalo, New York 4203		
Governance Committee Board Meeting	Wednesday August 1, 2012	12:30 PM 1:00 PM			
Audit, Finance & Budget Committee Board Meeting	Wednesday September 24, 2012	12:30 PM 1:00 PM			