

**BUFFALO FISCAL STABILITY AUTHORITY
RESOLUTION NO. 11-45
ADOPTION OF A BFSA BOARD OF DIRECTOR REGULAR MEETING
SCHEDULE FOR CALENDAR YEAR 2012**

WHEREAS, the Buffalo Fiscal Stability Authority (“BFSA” or the “Authority”) was created by Chapter 122 of the Laws of 2003 to be a corporate governmental agency and instrumentality of the State of New York constituting a public benefit corporation to oversee the City of Buffalo’s budget, financial and capital plans; to issue bonds, notes and other obligations, as defined in the Act; and to develop and implement financial plans on behalf of the City of Buffalo as necessary.

WHEREAS, it was necessary for the BFSA to adopt By-Laws to conduct its business; and

WHEREAS, the BFSA approved the adoption of By-Laws by Resolution No.03-01 adopted July 15, 2003; and

WHEREAS the BFSA reaffirmed and/or amended the By-Laws by Resolution No. 03-09 adopted August 6, 2003, Resolution No. 07-47 on September 24, 2007, Resolution No. 08-45 on September 19, 2008, Resolution 10-07 on March 11, 2010 and Resolution No. 10-43 on September 29, 2010; and

WHEREAS, the BFSA By-Laws under Article III, Section I, “Meetings of the Authority”, allows the Directors to schedule regular meetings of the Authority as the Directors determine necessary with such regular meetings required to be held at least quarterly; and

WHEREAS, the BFSA Directors believe that the adoption of a 2012 regular meeting schedule, including committee meetings and the annual BFSA public forum, is in the interests of the Authority and other interested parties.

NOW THEREFORE BE IT RESOLVED, that the BFSA approves the adoption of the 2012 regular Board of Director meeting schedule as attached.

This resolution shall take effect immediately.

Approved December 7, 2011

/S/ George K. Arthur

George K. Arthur,
Secretary

Appendix A

2011 BFSA MEETING SCHEDULE

Date	Event	Time	Location
Wednesday, March 9, 2011	Audit, Finance & Budget Committee	12:30 PM	Market Arcade Complex 617 Main Street, Buffalo, New York 14203
	Board Meeting	1:00 PM	
Monday, May 9, 2011	Public Forum	TBD	TBD
Wednesday, May 11, 2011	Board Meeting	1:00 PM	Market Arcade Complex 617 Main Street, Buffalo, New York 14203
Wednesday, June 8, 2011	Audit, Finance & Budget Committee	12:30 PM	Market Arcade Complex 617 Main Street, Buffalo, New York 14203
	Board Meeting	1:00 PM	
Wednesday, July 20, 2011	Governance Committee	12:30 PM	Market Arcade Complex 617 Main Street, Buffalo, New York 14203
	Board Meeting	1:00 PM	
*Wednesday, September 28, 2011	Audit, Finance & Budget Committee	12:30 PM	Market Arcade Complex 617 Main Street, Buffalo, New York 14203
	Board Meeting	1:00 PM	
*Wednesday, December 7, 2011	Governance Committee	12:30 PM	Market Arcade Complex 617 Main Street, Buffalo, New York 14203
	Board Meeting	1:00 PM	

*Pending