

**BUFFALO FISCAL STABILITY AUTHORITY**  
**RESOLUTION NO. 11-36**  
**HONORING FORMER BFSA VICE CHAIR ALAIR A. TOWNSEND**

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WHEREAS, on July 3, 2003, previous New York State Governor George Pataki signed into law Chapter 122 of the Laws of 2003, also known as the Buffalo Fiscal Stability Authority Act, which created the Buffalo Fiscal Stability Authority (“BFSA”), in order to assist in the restoration of fiscal stability in the City of Buffalo and within its covered organizations; and

WHEREAS, Governor Pataki appointed Alair A. Townsend as BFSA’s first Vice Chairwoman on July 31, 2003; and

WHEREAS, Ms. Townsend provided a strong voice and innumerable years of experience, ranging from her time as New York City's Deputy Mayor for Finance and Economic Development and an Editor/Publisher at Crain’s New York Business, and furthermore to the BFSA and ensured that the fiscal health of Buffalo continued to improve over the course of her tenure; and

WHEREAS, during her tenure as Vice Chair, Ms. Townsend oversaw the adoption of nine financial plans, an adoption and the subsequent termination of a wage freeze imposed upon the City of Buffalo and its covered organizations, the increase of the City’s unreserved, undesignated fund balance indicating a strengthening of financial position, the establishment of a significant Rainy Day Fund, and the agreement of several affordable collective bargaining agreements with numerous employee groups; and

WHEREAS, after eight years of tireless service and as the longest standing active board member of BFSA, Ms. Townsend has resigned as Vice Chair in order to more fully focus on her new leadership role as the President of the Greater New York Councils’ Boy Scouts of America, as it continues to provide positive experiences and opportunities to young men and women in the greater New York City region; and

WHEREAS, Ms. Townsend has been tireless in working to promote the mission of BFSA to help restore long-term fiscal stability to the City of Buffalo and its covered organizations; and

WHEREAS, despite her resignation from the BFSA Board, Ms. Townsend’s contributions to BFSA and the community will endure.

NOW THEREFORE BE IT RESOLVED, that the Buffalo Fiscal Stability Authority does hereby honor and appreciate Alair A. Townsend, for her outstanding contributions to the Buffalo Fiscal Stability Authority, and to the betterment of the City of Buffalo, its citizens and the Western New York community.

The resolution shall take effect immediately.

Approved October 3, 2011  
/s/ R. Nils Olsen, Jr.

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R. Nils Olsen Jr.,  
Chair