

**BUFFALO FISCAL STABILITY AUTHORITY**  
**RESOLUTION NO. 11-27**  
**RECONSTITUTE AUDIT, FINANCE AND BUDGET COMMITTEE**

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WHEREAS, the Board of Directors (“Board”) of the Buffalo Fiscal Stability Authority (“BFSA”) approved Resolution No. 03-55 establishing an Audit, Finance and Budget Committee (“Committee”) on October 21, 2003; and

WHEREAS, the Board of the BFSA approved Resolution No. 07-32 reconstituting the Committee on August 8, 2007; and

WHEREAS, the Board approved Resolution No. 07-55 reconstituting the Committee on November 7, 2007; and

WHEREAS, the Board approved Resolution No. 10-05 reconstituting the Committee on February 10, 2010; and

WHEREAS, the Board approved Resolution No. 10-36 reconstituting the Committee on July 21, 2010; and

WHEREAS, the current composition of the Committee is Board Chair R. Nils Olsen, Jr. who serves as Committee Chair, Board Vice-Chair Alair Townsend, and Director Fredrick Floss; and

WHEREAS, Vice-Chair Alair Townsend no longer serves as a Director of the Board creating a vacancy on the Audit, Finance and Budget Committee.

NOW THEREFORE BE IT RESOLVED, that in the interest of the ongoing operation and continued efficiency of the Committee, the Committee is hereby reconstituted to include Director Frank Mesiah as a committee member.

BE IT FURTHER RESOLVED, that Board Chair R. Nils Olsen, Jr. will continue to serve as Committee Chair and Director Fredrick G. Floss will continue to serve in the capacity of a Committee member.

This Resolution shall take effect immediately.

Approved July 20, 2011

/S/ George K. Arthur

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George K. Arthur,  
Secretary