

BUFFALO FISCAL STABILITY AUTHORITY
RESOLUTION NO. 11-25
REAFFIRMING PROPERTY DISPOSAL GUIDELINES

WHEREAS, Chapter 122 of the Laws of 2003, as amended, created the Buffalo Fiscal Stability Authority (“BFSA”) to provide financial oversight and budgetary control over the City of Buffalo and other Covered Organizations; and

WHEREAS, §2896 of the Public Authorities Law requires public authorities to adopt comprehensive guidelines which detail the authority’s operative policy on the disposal of personal property valued in excess of five thousand dollars; and

WHEREAS, the BFSA has developed and implemented property disposal guidelines to comply with this requirement; and

WHEREAS, the BFSA Board of Directors approved the property disposal guidelines by resolution No. 06-69 on November 9, 2006; and

WHEREAS, the BFSA Board of Directors readopted the property disposal guidelines by resolution No. 07-34 on September 24, 2007; and

WHEREAS, the BFSA Board of Directors readopted the property disposal guidelines by resolution No. 08-34 on August 20, 2008; and

WHEREAS, the BFSA Board of Directors readopted its property disposal guidelines by resolution No. 09-33 on July 29, 2009; and

WHEREAS, the BFSA Board of Directors readopted its property disposal guidelines by resolution No. 10-33 on July 20, 2010; and

WHEREAS, upon reviewing the Property Disposal Policy, BFSA determined that no amendments or changes were necessary at this time.

NOW THEREFORE BE IT RESOLVED, that the Board of Directors of the Buffalo Fiscal Stability Authority does hereby affirm the attached property disposal guidelines as required by §2896 of the Public Authorities Law.

BE IT FURTHER RESOLVED, that the Executive Director is affirmed as the “contracting officer” who shall be responsible for the disposition of property is hereby affirmed.

This Resolution shall take effect immediately.

Approved July 20, 2011

/S/ George K. Arthur

George K. Arthur
Secretary