

BUFFALO FISCAL STABILITY AUTHORITY
RESOLUTION NO. 11-19
HONORING FORMER BFSA MS. MARGRETA D. MOBLEY, MBA

WHEREAS, on July 3, 2003, New York State Governor George Pataki signed into law Chapter 122 of the Laws of 2003, also known as the Buffalo Fiscal Stability Authority Act, which created the Buffalo Fiscal Stability Authority (“BFSA”) to assist in the restoration of fiscal stability in the City of Buffalo; and

WHEREAS, on February 5, 2007, Margreta D. Mobley was hired as Principal Analyst of the Buffalo Fiscal Stability Authority, noting her to be “highly qualified for the position and possess unique training and experience...”; and

WHEREAS, during her tenure with BFSA, Ms. Mobley served as Principal Analyst, Internal Controls Officer, and Comptroller; and

WHEREAS, during her tenure with the Authority, BFSA assisted the City of Buffalo and its covered organizations in enhancing their financial reserves, reducing their annual debt costs, enhancing its’ credit rating, reaching affordable collective bargaining agreements with numerous employee groups and realizing more than \$237 million in savings; and

WHEREAS, Ms. Mobley’s commitment to Buffalo and the Western New York community transcended her work with BFSA to include serving as the BFSA United Way representative; and

WHEREAS, after more than four years of tireless and dedicated service in working to promote the mission of BFSA to help restore long-term fiscal stability to the City of Buffalo and its covered organizations, Ms. Mobley has chosen to step down from the position of Comptroller to pursue a new and challenging career; and

WHEREAS, despite her resignation from BFSA, Ms. Mobley’s innumerable contributions to BFSA and the community will endure.

NOW THEREFORE BE IT RESOLVED that the Buffalo Fiscal Stability Authority does hereby honor and appreciate Margreta D. Mobley for her significant and outstanding contributions to the Buffalo Fiscal Stability Authority.

This resolution shall take effect immediately.

Approved June 15, 2011

/S/George K. Arthur
George K. Arthur
Secretary