

BUFFALO FISCAL STABILITY AUTHORITY
RESOLUTION NO. 10-50

HONORING FORMER BFSA PRINCIPAL ANALYST MR. MICHAEL P. KELLY, MPA

WHEREAS, on July 3, 2003, New York State Governor George Pataki signed into law Chapter 122 of the Laws of 2003, also known as the Buffalo Fiscal Stability Authority Act, which created the Buffalo Fiscal Stability Authority (“BFSA”) to assist in the restoration of fiscal stability in the City of Buffalo; and

WHEREAS, on February 26, 2007, Michael P. Kelly was hired as Principal Analyst of the Buffalo Fiscal Stability Authority, noting him to be “highly qualified for the position and possess unique training and experience...”; and

WHEREAS, during his tenure with BFSA, Mr. Kelly served as Principal Analyst, Treasurer, Records Access Manager and Internal Controls Officer; and

WHEREAS, during his tenure with the Authority, BFSA assisted the City of Buffalo and its covered organizations in enhancing their financial reserves, reducing their annual debt costs, enhancing its’ credit rating, reaching affordable collective bargaining agreements with numerous employee groups and realizing more than \$237 million in savings; and

WHEREAS, Mr. Kelly’s commitment to Buffalo and the Western New York community transcended his work with BFSA to include serving as the BFSA United Way representative and President of the Buffalo-Niagara Chapter of the American Society for Public Administration; and

WHEREAS, after more than three and a half years of tireless and dedicated service in working to promote the mission of BFSA to help restore long-term fiscal stability to the City of Buffalo and its covered organizations, Mr. Kelly has chosen to step down from the position of Principal Analyst to pursue a new and challenging career; and

WHEREAS, despite his resignation from BFSA, Mr. Kelly’s innumerable contributions to BFSA and the community will endure.

NOW THEREFORE BE IT RESOLVED that the Buffalo Fiscal Stability Authority does hereby honor and appreciate Michael P. Kelly for his significant and outstanding contributions to the Buffalo Fiscal Stability Authority.

This resolution shall take effect immediately.

Approved November 3, 2010

/S/ George K. Arthur
George K. Arthur
Secretary