

BUFFALO FISCAL STABILITY AUTHORITY
RESOLUTION NO. 10-48
APPOINTMENT OF BFSA TREASURER

WHEREAS, Chapter 122 of the Laws of 2003, as amended, that created the Buffalo Fiscal Stability Authority (“BFSa”) provides that the directors shall appoint a treasurer and officers and agents as may be required; and

WHEREAS, Subdivision 3 of Section 2824 of the Public Authorities Law (“PAL”) provides that no member of the Board of Directors of a public authority may serve as the authority’s Chief Financial Officer, Comptroller or hold similar office, such as Treasurer;

WHEREAS, due to recent staffing changes, the position of Treasurer requires appointment; and

WHEREAS, it is desirable to have the position of Treasurer held by an individual who does not have direct access to the accounting records.

NOW THEREFORE BE IT RESOLVED, that the Buffalo Fiscal Stability Authority does hereby rescind the appointment of Michael P. Kelly as Treasurer, who resigned from the BFSa effective October 1, 2010, and appoint Bryce E. Link to serve as Treasurer of the Authority until it is deemed necessary to modify the assignment of this job function.

This resolution shall take effect immediately.

Approved November 3, 2010

/S/ George K. Arthur
George K. Arthur, Secretary