

**BUFFALO FISCAL STABILITY AUTHORITY  
RESOLUTION NO. 10-36  
RECONSTITUTE AUDIT, FINANCE AND BUDGET COMMITTEE**

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WHEREAS, the Board of Directors (“Board”) of the Buffalo Fiscal Stability Authority (“BFSA”) approved Resolution No. 03-55 establishing an Audit, Finance and Budget Committee (“Committee”) on October 21, 2003; and

WHEREAS, the Board of the BFSA approved Resolution No. 07-32 reconstituting the Committee on August 8, 2007; and

WHEREAS, the Board approved Resolution No. 07-55 reconstituting the Committee on November 7, 2007; and

WHEREAS, the Board approved Resolution No. 10-05 reconstituting the Committee on February 10, 2010; and

WHEREAS, the current composition of the Committee is Director John Giardino who serves as Committee Chair, Board Vice-Chair Alair Townsend, and Director Fredrick Floss; and

WHEREAS, Director John Giardino has served the Committee as Chair with distinction since his appointment on November 7, 2007.

NOW THEREFORE BE IT RESOLVED, that in the interest of the ongoing operation and continued efficiency of the Committee, the Committee is hereby reconstituted to include Board Chair R. Nils Olsen, Jr., who will serve as Chair of the Committee.

BE IT FURTHER RESOLVED, that Board Vice-Chair Alair A. Townsend and Director Fredrick G. Floss will continue to serve in the capacity of Committee members.

This Resolution shall take effect immediately.

Approved July 21, 2010

/S/ George K. Arthur

George K. Arthur  
Secretary