

**BUFFALO FISCAL STABILITY AUTHORITY
RESOLUTION NO. 10-29
APPROVAL OF EFFICIENCY INCENTIVE GRANT REQUEST**

WHEREAS, in 2006, New York State amended the Buffalo Fiscal Stability Authority Act (“Act”) to add in a new Section 3857-A, which provides for Efficiency Incentive Grants to the City of Buffalo (“City”), and

WHEREAS, according to Section 3857-A of the Act, the City “shall develop and submit to the Authority a plan for achieving recurring savings through innovations and reengineering;” and

WHEREAS, New York State has informed the Buffalo Fiscal Stability Authority (“BFSA”) that twelve million dollars (\$12,000,000) in 2007-08 Efficiency Incentive Grants will be made available to the BFSA, for City use; and

WHEREAS, the City of Buffalo previously requested approval and use of five million five hundred thousand dollars (\$5,500,000) in 2007-08 Efficiency Incentive Grant funds; and

WHEREAS, New York State reduced the City’s 2007-08 Efficiency Incentive Grant allocation by three and seven-tenths percent (3.7%), leaving the City with six million two hundred fifty-nine thousand five hundred dollars (\$6,259,500) in Efficiency Incentive Grants for City use; and

WHEREAS, in 2009-10 New York State further reduced the City’s 2007-08 Efficiency Incentive Grant allocation by fifty percent (50%) effective for fiscal year 2010-11, leaving the City with three million one hundred twenty-nine thousand seven hundred fifty dollars (\$3,129,750) in Efficiency Incentive Grants for City use; and

WHEREAS, the City has submitted to the BFSA a plan to utilize one million four hundred thousand dollars (\$1,400,000) in Efficiency Incentive Grant monies for a “City Land Use Plan and Zoning Initiative;” and

WHEREAS, BFSA staff has studied the City’s Efficiency Incentive Grant proposal and finds that the proposal is a reasonable initiative toward achieving efficiencies, increasing revenues or enhancing the delivery of certain City services.

NOW THEREFORE BE IT RESOLVED, that the Buffalo Fiscal Stability Authority hereby approves the City of Buffalo’s request for \$1,400,000 in Efficiency Incentive Grants to fund the following initiative in the following amounts:

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| City Land Use Plan and Zoning Initiative | \$1,400,000 |
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This resolution shall take effect immediately.

Approved July 21, 2010

/S/ George K. Arthur

George K. Arthur
Secretary

