

BUFFALO FISCAL STABILITY AUTHORITY

RESOLUTION NO. 10-18

**RESCIND RESOLUTION 10-12 “APPROVAL OF THE CITY OF BUFFALO’S BUDGET
MODIFICATIONS TRANSFERRING FUNDS FROM MULTIPLE SOURCES FOR A
VARIETY OF PURPOSES:”**

WHEREAS, on May 6, 2010, the City of Buffalo (the “City”) submitted a series of budget modifications for the 2009-2010 fiscal year to the Buffalo Fiscal Stability Authority (the “BFSA”) requesting BFSA approval; and

WHEREAS, the proposed modifications would amend the 2009-10 budget originally approved by the BFSA on June 10, 2009, and subsequently modified and approved on March 22, 2010 and May 12, 2010; and

WHEREAS, the Buffalo Fiscal Stability Authority approved Resolution No. 10-12 on May 12, 2010; and

WHEREAS, the Buffalo Fiscal Stability Authority now deems it prudent to rescind Resolution No. 10-12 and readdress the budget modifications on a singular basis.

NOW THEREFORE BE IT RESOLVED, that the Buffalo Fiscal Stability Authority hereby determines that Resolution No. 10-12 has been rescinded.

This Resolution shall take effect immediately.

Approved June 22, 2010

/S/ George K. Arthur

George K. Arthur
Secretary