

**BUFFALO FISCAL STABILITY AUTHORITY**  
**RESOLUTION NO. 10-14**

**APPROVAL OF BUFFALO MUNICIPAL HOUSING AUTHORITY 2010-2011 CAPITAL  
FUND PROGRAM**

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WHEREAS, the mission of the Buffalo Municipal Housing Authority (“BMHA”) is to provide safe, decent and affordable public housing, which is of vital importance to the region, and

WHEREAS, BMHA presented their capital fund program budget to the United States Department of Housing and Urban Development (“HUD”) for approval, and

WHEREAS, HUD authorized an estimated capital fund program in the amount of \$10,129,351, which is the same amount received and approved for BMHA’s Capital Fund Program in the prior year, and

WHEREAS, HUD will approve BMHA’s PHA Plan for 2010 by June 30, 2010, and subsequently release the actual amount of BMHA’s Capital Fund Program in August 2010, and

WHEREAS, BMHA has developed a list of improvements to its housing stock to be completed with the use of the capital funds, and

WHEREAS, BMHA must, in accordance with HUD and other federal regulations, commit these funds within two years and spend them within four years.

NOW THEREFORE BE IT RESOLVED THAT, the Buffalo Fiscal Stability Authority approves the Buffalo Municipal Housing Authority’s 2010-2011 Capital Fund Program.

This Resolution shall take effect immediately.

Approved May 12, 2010

/S/George K. Arthur

George K. Arthur

Secretary