

BUFFALO FISCAL STABILITY AUTHORITY

RESOLUTION NO. 10-12

APPROVAL OF THE CITY OF BUFFALO'S BUDGET MODIFICATIONS TRANSFERRING FUNDS FROM MULTIPLE SOURCES FOR A VARIETY OF PURPOSES INCLUDING: FUNDING OF CERTAIN POLICE DEPARTMENT POSITIONS; ACQUISITION OF AN EMERGENCY VEHICLE; PROCEEDS TO BE MADE AVAILABLE TO VARIOUS ORGANIZATIONS IN THE CITY; INCREASES FOR VARIOUS OPERATIONAL EXPENDITURES INCLUDING INJURED-ON-DUTY PAYMENTS, VOIP TELEPHONES, AND DEMOLITIONS; AND REIMBURSEMENT TO POLICE BENEVOLENT ASSOCIATION MEMBERS FOR CERTAIN HEALTHCARE CONTRIBUTIONS

WHEREAS, on May 6, 2010, the City of Buffalo (the "City") submitted a series of budget modifications for the 2009-2010 fiscal year to the Buffalo Fiscal Stability Authority (the "BFSA") requesting BFSA approval; and

WHEREAS, the proposed modifications would amend the budget originally approved by the BFSA on June 10, 2009 and subsequently modified and approved on March 22, 2010; and

WHEREAS, the budget modifications affect the City's 2009-10 previously approved Revised Budget and does not effect the remaining years of the four-year financial plan; and

WHEREAS, the City desires to use Justice Assistance Grant (JAG) proceeds available to the Police Department for wages to be paid for five (5) Camera Monitors, to be hired upon BFSA approval, for the remainder of the 2010 fiscal year; and

WHEREAS, the budget modification would recognize the additional revenue source in the amount of \$32,490 of JAG funding; and

WHEREAS, the City's JAG Program has sufficient resources available; and

WHEREAS, the City has requested a budget modification in the amount of \$200,000 to be used towards the purchase of a Mass Casualty Ambulance Bus which will cost a total of \$400,000; and

WHEREAS, the budget modification would transfer funding from Reserved Fund Balance for Emergency Medical Services in the amount of \$200,000 with the remaining funds previously budgeted for a Homeland Security Grant made to the Fire Department; and

WHEREAS, the Reserved Fund Balance for Emergency Medical Services along with the Homeland Security Grant in the Fire Department has sufficient resources available to pay for the Mass Casualty Ambulance Bus; and

WHEREAS, the City has requested a transfer from the General Fund in the amount of \$600,000 to be provided to the Colored Musicians Club (\$300,000) for Capital Improvements and the Olmsted Parks Conservancy (\$300,000) for payroll costs; and

WHEREAS, the City's General Fund has sufficient resources to pay for the grants to the Colored Musicians Club and the Olmsted Conservancy as a result of receiving a reimbursement for prior year expenditures related to the Restore New York program in the amount of \$2,061,579; and

WHEREAS, the City has requested additional budget modifications which include a \$325,000 increase to cover additional Injured-On-Duty payments, \$275,000 for additional VOIP telephones in the Department of Public Works, \$335,000 for numerous repairs to outside buildings and \$500,000 to conduct current year demolitions; and

WHEREAS, the City has sufficient resources to cover costs for these budget modifications from the reimbursement for prior year expenditures related to the Restore New York program; and

WHEREAS, an Arbitrator ruled that the City must repay members of the Police Benevolent Association (PBA) for healthcare contributions withheld by the City retroactive to July 1, 2004; and

WHEREAS, the City has sufficient resources to cover the \$1,374,820 PBA grievance in the City's Unreserved, Designated Fund Balance fund for various claims and litigation; and

WHEREAS, the City's Common Council previously approved certain of the above budget modifications totaling \$600,000 and the remaining budget modifications in the amount of \$3,042,320 on May 11, 2010; and

WHEREAS, the City has ensured BFSAs that the series of budget modifications are fully funded and leave sufficient reserves in transfer lines to fund any unforeseen contingencies; and

WHEREAS, BFSAs staff has reviewed the budget modifications and determined that they comply with the requirements of the BFSAs Act.

NOW THEREFORE BE IT RESOLVED THAT, the Buffalo Fiscal Stability Authority hereby determines that the proposed budget modifications are complete and hereby approved.

This Resolution shall take effect immediately.

Approved May 12, 2010

/S/George K. Arthur

George K. Arthur
Secretary