

**BUFFALO FISCAL STABILITY AUTHORITY**

**RESOLUTION NO. 10-09**

**APPROVAL OF THE CITY OF BUFFALO'S BUDGET MODIFICATION TRANSFERRING FUNDS FROM THE CITY'S GENERAL FUND RESERVED FUND BALANCE FOR CAPITAL OUTLAY FOR THE ACQUISITION OF VARIOUS VEHICLES AND EQUIPMENT FOR THE DEPARTMENT OF PARKS AND RECREATION**

---

WHEREAS, on March 17, 2010, the City of Buffalo (the "City") submitted a budget modification for the 2009-2010 fiscal year to the Buffalo Fiscal Stability Authority (the "BFSA") requesting BFSA approval; and

WHEREAS, the proposed modification would amend the budget originally approved by the BFSA on June 10, 2009; and

WHEREAS, the budget modification addresses a single-year change within the City's 2009-10 previously approved Adopted Budget and does not effect the remaining years of the four-year financial plan; and

WHEREAS, the City's Division of Parks and Recreation of the Public Works Department has determined a need of \$2,000,000 for the acquisition of various vehicles and equipment for the City of Buffalo to maintain the City's parks; and

WHEREAS, the budget modification would transfer \$2,000,000 from the City's General Fund reserved fund balance for capital outlays; and

WHEREAS, the City's General Fund reserved fund balance for capital outlays has sufficient resources available; and

WHEREAS, the City's Common Council approved the budget modification on March 16, 2010; and

WHEREAS, BFSA staff has reviewed the budget modification and determined that it complies with the requirements of the BFSA Act.

NOW THEREFORE BE IT RESOLVED THAT, the Buffalo Fiscal Stability Authority hereby determines that the proposed budget modification is complete and is hereby approved.

This Resolution shall take effect immediately.

Approved March 22, 2010

/S/ George K. Arthur  
George K. Arthur,  
Secretary