

BUFFALO FISCAL STABILITY AUTHORITY

RESOLUTION NO. 10-05

RECONSTITUTE AUDIT, FINANCE AND BUDGET COMMITTEE

WHEREAS, the Board of Directors (“Board”) of the Buffalo Fiscal Stability Authority (“BFSA”) approved Resolution No. 03-55 establishing an Audit, Finance and Budget Committee (“Committee”) on October 21, 2003; and

WHEREAS, the Board of the BFSA approved Resolution No. 07-32 reconstituting the Committee on August 8, 2007; and

WHEREAS, the Board approved Resolution No. 07-55 reconstituting the Committee on November 7 2007; and

WHEREAS, the composition of the Committee was previously the Board Chair Paul J. Kolkmeier, Director John J. Giardino, and Director Wayne W. Mertz; and

WHEREAS, Mr. Paul J. Kolkmeier is no longer a member of the Board; and

WHEREAS, Mr. Wayne W. Mertz is no longer a member of the Board; and

NOW THEREFORE BE IT RESOLVED, in the interest of the ongoing operation and continued efficiency of the Committee, the Committee is hereby reconstituted to include Director John Giardino, who will continue to serve as Chair of the Committee, Board Vice-Chair Alair A. Townsend, and Director Fredrick G. Floss.

This Resolution shall take effect immediately.

Approved February 10, 2010

/S/ George K. Arthur

George K. Arthur
Secretary