

BUFFALO FISCAL STABILITY AUTHORITY

RESOLUTION NO. 10-04

RECONSTITUTE GOVERNANCE COMMITTEE

WHEREAS, the Board of Directors (“Board”) of the Buffalo Fiscal Stability Authority (“BFSA”) approved Resolution No. 06-27 establishing a Governance Committee (“Committee”) on April 12, 2006; and

WHEREAS, the Board of the BFSA approved Resolution No. 07-54 reconstituting the Committee on November 7, 2007; and

WHEREAS, the Committee was established because BFSA falls under the requirements of the Public Authorities Accountability Act of 2005, which has the stated purpose of ensuring greater efficiency, openness and accountability for public authorities within New York State; and

WHEREAS, the Public Authorities Accountability Act requires each state authority to establish a governance committee comprised of independent members; and

WHEREAS, the composition of the Committee was previously the Board Chair Paul J. Kolkmeier, Board Vice-Chair Alair A. Townsend, and Board Secretary George K. Arthur; and

WHEREAS, Mr. Paul J. Kolkmeier is no longer a member of the Board.

NOW THEREFORE BE IT RESOLVED, in the interest of the ongoing operation and continued efficiency of the Committee, the Governance Committee is hereby reconstituted to include Board Chair R. Nils Olsen Jr., who will serve as Chair of the Committee, Board Secretary George K. Arthur, and Director Gail E. Johnstone.

This Resolution shall take effect immediately.

Approved February 10, 2010

/S/ George K. Arthur

George K. Arthur
Secretary