

**BUFFALO FISCAL STABILITY AUTHORITY**  
**RESOLUTION NO. 10-03**

**AUTHORIZATION FOR THE BUFFALO MUNICIPAL HOUSING  
AUTHORITY (“BMHA”) TO EXTEND THE EMPLOYMENT CONTRACT  
WITH THE EXECUTIVE DIRECTOR**

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WHEREAS, Chapter 122 of the Laws of 2003, as amended, permits the Buffalo Fiscal Stability Authority (“BFSA”) to review and approve or disapprove contracts or other obligations binding or purporting to bind the City or any covered organization; and

WHEREAS, in order to carry out the mission of the BFSA, the BFSA will review contracts or other obligations in excess of \$50,000, though the BFSA Act provides no limitation for such items; and

WHEREAS, BMHA officials submitted correspondence to BFSA in which they seek the approval of a one-year contract extension for the current Executive Director, together with the signed BFSA contract approval request form, in which they indicate that there are sufficient funds available for said contract; and

WHEREAS, the BFSA approved the original two-year employment contract for BMHA’s current Executive Director at its March 21, 2007 Board of Director Meeting; and

WHEREAS, the BFSA previous discussed the contract extension for BMHA’s current Executive Director in Executive Session at the July 29, 2009 Board meeting and tabled the contract extension, and

WHEREAS, this contract extension with the current Executive Director of the BMHA will be for a one-year period effective retroactive to May 1, 2009 and will expire on April 30, 2010; and

WHEREAS, BFSA staff has reviewed the contract and recommends its approval,

NOW THEREFORE BE IT RESOLVED, that the Buffalo Fiscal Stability Authority approves and authorizes the BMHA to enter into the following contract:

1. Addendum to contract of employment with the current Executive Director of BMHA

This Resolution shall take effect immediately.

Approved February 10, 2010

/S/ George K. Arthur  
George K. Arthur  
Secretary