
BUFFALO FISCAL STABILITY AUTHORITY

Meeting Minutes

October 18, 2010

The following are the minutes of the Board of Director's special meeting of the Buffalo Fiscal Stability Authority ("BFSA") held on Monday, October 18, 2010, in the first floor conference room of the Buffalo Market Arcade Complex. The meeting was called to order at 12:05 PM.

Board Present: Arthur, Brown [proxy], Floss, Johnstone, Mesiah, and Olsen

Board Present (telephonically): Townsend

Board Excused: Collins and Giardino

Staff Present: Link, Miller, Mobley and Mongold

Opening Remarks

Chair Olsen called the meeting to order. He noted that the Special Meeting had been called for a singular purpose: an Executive Session to review various personnel issues¹. He asked Secretary Arthur to call roll to confirm that a quorum was present.

Director Arthur called a roll of the attending Directors. He found a quorum present.

Adjournment into Executive Session

Following Director Arthur's declaration of a quorum, Chair Olsen asked for a motion to adjourn the meeting into Executive Session.

Director Arthur offered a motion to enter into Executive Session with the singular purpose of discussing personnel issues. Director Johnstone seconded the motion.

The Board voted 5-0 to enter into Executive Session.

The meeting adjourned into Executive Session at 12:09 PM.

¹ Pursuant to Public Officers Law, Article 7

BUFFALO FISCAL STABILITY AUTHORITY

Executive Session Minutes

October 18, 2010

The following are the minutes of the Board of Director's Executive Session of the Buffalo Fiscal Stability Authority ("BFSA") held on Monday, October 18, 2010, in the forth floor conference room of the Buffalo Market Arcade Complex. The meeting was called to order at 12:15 PM.

Board Present: Arthur, Brown [proxy], Floss, Johnstone, Mesiah, and Olsen

Board Present (telephonically): Townsend

Board Excused: Collins and Giardino

Staff Present: Link, Miller, Mobley and Mongold

Discussion of Personnel Issues

Chair Olsen reviewed the various personnel issues to be discussed in the Executive Session. He opened the topics to discussion.

At 12:32 PM Vice-Chair Townsend entered the proceedings telephonically.

At 12:48 PM City of Buffalo Commissioner of Administration, Finance, Policy and Urban Affairs, Ms. Janet Penksa entered the proceedings. She appeared as proxy attendee for Mayor Byron W. Brown, pursuant to §3853 of the BFSA Act.

At 1:30 PM Vice-Chair Townsend exited the proceedings.

At 1:33 PM Ms. Johnstone exited the proceedings.

The Board concluded its discussion at 1:37 PM.

Adjournment from Executive Session

At 1:42 PM the Board returned to the first floor conference room. Chair Olsen asked for a motion to adjourn from the Executive Session.

Director Arthur offered a motion to adjourn from Executive Session that was seconded by Director Mesiah.

The Directors voted 5-0 to adjourn from Executive Session.

Adjournment

Chair Olsen asked for a motion to adjourn from the public meeting.

Director Arthur offered a motion to adjourn that was seconded by Director Floss. The Board voted to adjourn 5-0.

The meeting adjourned at 1:44 PM.