

BUFFALO FISCAL STABILITY AUTHORITY
RESOLUTION NO. 09-45

HONORING FORMER BFSA CHAIR PAUL J. KOLKMEYER

WHEREAS, on July 3, 2003, New York State Governor George Pataki signed into law Chapter 122 of the Laws of 2003, also known as the Buffalo Fiscal Stability Authority Act, which created the Buffalo Fiscal Stability Authority (“BFSA”) to assist in the restoration of fiscal stability in the City of Buffalo and within its covered organizations; and

WHEREAS, Governor Spitzer appointed Paul J. Kolkmeier as BFSA’s third Chairman on October 25, 2007, replacing Brian J. Lipke; and

WHEREAS, Mr. Kolkmeier presided over a seamless transition and provided a steady hand to ensure Buffalo’s fiscal health continued to improve; and

WHEREAS, during his tenure as Chairman, Mr. Kolkmeier oversaw the adoption of two financial plans which contributed to the City’s ability to significantly increase its unreserved/undesignated fund balance and establish a significant rainy day fund, as well as reach affordable collective bargaining agreements with numerous employee groups; and

WHEREAS, after two years of effectively leading BFSA, Mr. Kolkmeier has resigned as Chairman in order to more fully focus on his business, Priam Enterprises, LLC, which continues its steady growth; and

WHEREAS, Mr. Kolkmeier has been tireless in working to promote the mission of BFSA to help restore long-term fiscal stability to the City of Buffalo and its covered organizations; and

WHEREAS, despite his resignation from the BFSA Board, Mr. Kolkmeier’s contributions to BFSA and the community will endure.

NOW THEREFORE BE IT RESOLVED, that the Buffalo Fiscal Stability Authority does hereby honor and appreciate Paul J. Kolkmeier for his outstanding contributions to the Buffalo Fiscal Stability Authority, and to the betterment of the City of Buffalo, its citizens and the Western New York community.

This resolution shall take effect immediately.

Approved December 9, 2009

/S/ George K. Arthur

George K. Arthur,
Secretary