

received from the Department of Housing and Urban Development, both from its own funding and from the Federal Stimulus package; and

WHEREAS BFSA has received a Certificate from the Mayor that indicates that the budget submitted with the Complete Plan is consistent with the City of Buffalo's Revised Four Year Financial Plan and that the City of Buffalo operations within that budget are feasible as required by Section 3857(2)(a) of the Public Authorities Law; and

WHEREAS, BFSA staff has reviewed the revised Budget and Four Year Plans for the City of Buffalo, the Buffalo Public Schools District, the Buffalo Municipal Housing and the Buffalo Urban Renewal agency and reported that it complies with the requirements of the BFSA Act and recommends that the BFSA approve the plan; and

NOW THEREFORE BE IT RESOLVED THAT, the Buffalo Fiscal Stability Authority determines that the City of Buffalo Four Year Financial Plan is complete, complies with the standards set forth in Sections 3857 and 3858 of the Buffalo Fiscal Stability Authority Act, and is hereby approved.

AND BE IT FURTHER RESOLVED THAT, the Buffalo Fiscal Stability Authority hereby certifies the revenue estimates in the Revised Budgets submitted to the BFSA by the City, BMHA and BURA for the fiscal years 2010-2011.

This resolution shall take effect immediately.

City Issues

Revised Capital Plan

Chair Kolkmeier stated that the Mayor had submitted a request to amend the Capital Budget to include three new items including:

- 1) \$1,000,000 for rehabilitation of the Broadway Market (this item was in the original capital budget for \$107,000);
- 2) \$1,770,000 for various traffic signal improvements; and
- 3) \$320,000 for the restoration of Hedley Place.

Motion to approve by Mertz, second by Brown. Approval 8-0.

APPROVING BOND ISSUANCE BY THE CITY OF BUFFALO NOT TO EXCEED \$27 MILLION TO COVER CAPITAL PROJECTS

RESOLUTION 09-21

WHEREAS, Section 3858 of Chapter 122 of the Laws of 2003 ("Chapter 122"), as amended, requires that the Buffalo Fiscal Stability Authority ("BFSA" or the "Authority") "shall, with respect to any proposed borrowing by or on behalf of the city or any covered organization on or after July first, two thousand three, review the terms of and comment, within thirty days after notification by the city or covered organization of a proposed borrowing, on the prudence of each proposed issuance of bonds or notes to be issued by the city or covered organization..."; and

WHEREAS, Chapter 122, as amended, further provides that "...no such borrowing shall be made unless first reviewed, commented upon and approved by the Authority"; and

WHEREAS, Chapter 122, as amended, permits BFSA to review and approve or disapprove contracts or other obligations of the City or any covered organization; and

WHEREAS, the City Comptroller has submitted to BFSA correspondence dated June 3, 2009, requesting approval to borrow in the public markets up to \$27 million for City of Buffalo and Buffalo School District projects; and

WHEREAS, the City Comptroller's correspondence indicates a plan to borrow for capital projects on a level debt payment basis, with a final maturity of 2024 which reflects the weighted average of the projects' period of probable usefulness of 15.67 years; and

WHEREAS, the City Comptroller identifies the source of repayment as being property taxes collected by the City of Buffalo and deposited in advance with the Trustee to cover upcoming maturities; and

WHEREAS, debt service costs have been included in the 2010-2013 budgets and four-year plan; and

WHEREAS, the City Comptroller has advised BFSA that a request for proposals for underwriting services was sent out and the firm of Merrill Lynch has been chosen to provide these services; and

WHEREAS, BFSA will use the services of its financial advisor PFM in its review of the structure and pricing of the issue; and

NOW THEREFORE BE IT RESOLVED, that the Authority approves the borrowing as proposed by the City Comptroller to address the City and School District of Buffalo's capital needs, provided that (i) the aggregate amount of the borrowing shall not exceed \$27 million for capital purposes, and (ii) the Chair, the Vice Chair or the Executive Director of the Buffalo Fiscal Stability Authority shall approve the final terms and pricing of the borrowing in writing; and

RESOLVED, that the Authority authorizes the City to enter into necessary and appropriate contracts in connection with this borrowing; and further

RESOLVED, that the Chair, the Vice Chair or the Executive Director of the Buffalo Fiscal Stability Authority are hereby authorized and directed to approve, execute and deliver any agreements, certificates, documents, papers or other written instrument, to make any changes, modifications or amendments as he or she deems necessary, to do all other things and to take all other actions necessary and appropriate in their judgment, to consummate the transaction contemplated by this Resolution.

This resolution shall take effect immediately.

Capital Borrowing

Chair Kolkmeier stated that the City Comptroller was requesting authorization to issue bonds in an amount not to exceed \$27 million. The bond issue is expected to be priced and close in early July. He asked Ms. Mitchell to further elaborate.

Ms. Mitchell provided the following information:

- The City Comptroller is requesting approval to borrow up to \$27 million for capital purposes. Projects to be financed include up to \$22.2 million for the City and \$3.6 million for the school district.
- The new money bonds for the City will be insured to AAA rating but may be sold uninsured for the Schools, depending on market rates at pricing. A list of projects was included in the Board books.
- The proposed structure of the bonds is as follows:

Amount:	Not to exceed \$27 million
Structure:	Expected to be premium bonds
Amortization:	Level debt service
Average Life:	8.5 years
Final Maturity:	2024
Est. Cost of Issuance:	\$741,000
Source of Repayment:	Property taxes
- The City is required to deposit with the trustee the first collections of property taxes for debt service for the next twelve months.
- Documentation for the transaction is just now getting started and there will be several iterations of the documents which will need BFSA approval. Harris Beach will assist BFSA for documentation issues.
- Pricing is scheduled for early July and BFSA will need to approve. BFSA will engage the assistance of financial advisor PFM for pricing issues.
- The Board will need to approve the transaction and authorize delegated officers to approve the final documentation, structure and pricing of the bonds.

Motion by Johnstone, second by Arthur. Approval 9-0.

**RESOLUTION 09-22
 APPROVING BOND ISSUANCE BY THE CITY OF BUFFALO NOT TO EXCEED \$27
 MILLION TO COVER CAPITAL PROJECTS**

WHEREAS, Section 3858 of Chapter 122 of the Laws of 2003 (“Chapter 122”), as amended, requires that the Buffalo Fiscal Stability Authority (“BFSA” or the “Authority”) “shall, with respect to any proposed borrowing by or on behalf of the city or any covered organization on or after July first, two thousand three, review the terms of and comment, within thirty days after notification by the city or covered organization of a proposed borrowing, on the prudence of each proposed issuance of bonds or notes to be issued by the city or covered organization...”; and

WHEREAS, Chapter 122, as amended, further provides that “...no such borrowing shall be made unless first reviewed, commented upon and approved by the Authority”; and

WHEREAS, Chapter 122, as amended, permits BFSA to review and approve or disapprove contracts or other obligations of the City or any covered organization; and

WHEREAS, the City Comptroller has submitted to BFSA correspondence dated June 3, 2009, requesting approval to borrow in the public markets up to \$27 million for City of Buffalo and Buffalo School District projects; and

WHEREAS, the City Comptroller’s correspondence indicates a plan to borrow for capital projects on a

level debt payment basis, with a final maturity of 2024 which reflects the weighted average of the projects' period of probable usefulness of 15.67 years; and

WHEREAS, the City Comptroller identifies the source of repayment as being property taxes collected by the City of Buffalo and deposited in advance with the Trustee to cover upcoming maturities; and

WHEREAS, debt service costs have been included in the 2010-2013 budgets and four-year plan; and

WHEREAS, the City Comptroller has advised BFSA that a request for proposals for underwriting services was sent out and the firm of Merrill Lynch has been chosen to provide these services; and

WHEREAS, BFSA will use the services of its financial advisor PFM in its review of the structure and pricing of the issue; and

NOW THEREFORE BE IT RESOLVED, that the Authority approves the borrowing as proposed by the City Comptroller to address the City and School District of Buffalo's capital needs, provided that (i) the aggregate amount of the borrowing shall not exceed \$27 million for capital purposes, and (ii) the Chair, the Vice Chair or the Executive Director of the Buffalo Fiscal Stability Authority shall approve the final terms and pricing of the borrowing in writing; and

RESOLVED, that the Authority authorizes the City to enter into necessary and appropriate contracts in connection with this borrowing; and further

RESOLVED, that the Chair, the Vice Chair or the Executive Director of the Buffalo Fiscal Stability Authority are hereby authorized and directed to approve, execute and deliver any agreements, certificates, documents, papers or other written instrument, to make any changes, modifications or amendments as he or she deems necessary, to do all other things and to take all other actions necessary and appropriate in their judgment, to consummate the transaction contemplated by this Resolution.

This Resolution shall take effect immediately.

Efficiency Grants—Funds Redesignation

Chair Kolkmeyer stated that the City had requested a redesignation of Efficiency Grant Funds. He asked Mr. Kelly to update the Board regarding this issue.

Mr. Kelly provided the following:

- In March of 2007, BFSA approved the use of \$10 million of New York State (NYS) Efficiency Grant Funds (EGF) for the City of Buffalo. At that time, \$4,420,000 was identified and approved for the City-Wide Camera and WI-FI project.
- Currently, there is approximately \$1.2 million remaining from the \$4.42 million approved for this project. However, the City has not had success in implementing the WI-FI component of this project.
- The City has requested a funds transfer for new projects. Of the \$1.2 million, the City has requested a total of \$733,192 to be reallocated.

- The new projects are as follows:

- 1) \$433,192 for the purchase and installation of New York State Traffic and Criminal Software (TraCS) system in 220 police department vehicles. The new software would allow an officer to scan a driver’s license and registration with a hand-held scanner, and the software would automatically transfer the information to the appropriate forms. The software also contains GPS capabilities, allowing the department to locate each police vehicle at any given moment.
- 2) \$300,000 for GPS equipment for 65 Department of Public Works vehicles. It is expected that the utilization of the GPS system will allow for fleet monitoring, mileage tracking, route schedule adjustments and vehicle idling monitoring. Past experience has resulted in reduced truck idling, which decreases fuel costs.

Motion to approve by Mesiah, second by Mertz. Approval 9-0.

RESOLUTION NO. 09-23

APPROVAL OF REDESIGNATION OF EFFICIENCY INCENTIVE GRANT REQUEST

WHEREAS, in 2006, New York State amended the Buffalo Fiscal Stability Authority Act (“Act”) to add in a new Section 3857-A, which provides for Efficiency Incentive Grants to the City of Buffalo (“City”), and

WHEREAS, according to Section 3857-A of the Act, the City “shall develop and submit to the Authority a plan for achieving recurring savings through innovations and reengineering,” and

WHEREAS, Buffalo Fiscal Stability Authority (“BFSA”) had approved the use of ten million (\$10,000,000) of 2006-07 Efficiency Incentive Grants in March of 2007 for various efficiency projects, and

WHEREAS, the City has submitted to the BFSA a plan to re-designate seven hundred thirty three thousand one-hundred and ninety-two dollars (\$733,192) of the 2006-07 approved funds from the Buffalo City-Wide Cameras and Wi-Fi project to two additional projects that fall within the use of Efficiency Incentive Grant monies, and

WHEREAS, BFSA staff has studied the City’s Efficiency Incentive Grant proposals and finds them reasonable initiatives toward achieving efficiencies, increasing revenues or enhancing the delivery of certain City services,

NOW THEREFORE, Be it RESOLVED, that the Buffalo Fiscal Stability Authority hereby approves the City of Buffalo’s request to re-designate \$733,192 in Efficiency Incentive Grants to fund the following initiatives in the following amounts:

New York State TraCS Software	\$433,192
GPS Modules	\$300,000

This resolution shall take effect immediately.

At this point in the meeting, Directors Giardino & Mesiah exited the proceedings.

Overtime Update

Chair Kolkmeier asked Mr. Link to provide an update on police and fire overtime. Utilizing a slideshow presentation, he provided the following:

POLICE OVERTIME YEAR-END PROJECTION

- As of May 17, 2009, the City has disbursed nearly \$7.7 million dollars and is projected to spend close to \$8.7 million by the end of the fiscal year.
- The FY 2009 budgeted amount was \$7.1 million; the variance over is \$1.57 million.
- Recently, as a result of new management controls, overtime has been curtailed.
- The two largest disbursements of overtime are for detectives (\$2.6 million) and patrol officers (\$3.7 million). With the addition of new patrol officers and new management controls, overtime has been brought down by 12,000 hours compared with last year.

ACTUALS VS. PROJECTIONS

- Overtime costs have increased exponentially in the last few years.
- Year-end costs in FY 2006 were \$3.2 million. This doubled in FY 2007 to \$6.4 million.
- Year-end projections for FY 2009 are \$8.8 million, relatively close to the FY 2008 actual expense of \$8.7 million.
- The City has forecasted \$9.2 million for FY 2010.
- Overtime hours have come in-line with FY 2008.

Chair Kolkmeier asked when the new class of patrol officers was expected to be available. Mr. Link replied that the new class was slated for Fall of 2009. Inspector Strano of the Police Department addressed the Board and affirmed this. The last class added was January 2009, adding four members.

Director Mertz referred to an overtime slide presented earlier in the 2009 Budget & Four-Year Financial Plan presentation; he noted that in FY 2004 the level of overtime was much lower than the currently budgeted amount. He asked if there was a way to return to this level of overtime.

Police Commission H. McCarthy Gibson addressed the question. He stated that overtime is “not static” and is contingent on the needs of the time. Recently initiated controls have allowed for reduced use of overtime. As more officers come on line, this level of usage may be able to be decreased but it is probably not realistic to expect to return to the FY 2004 level of usage. He further stated that the current administration had made crime reduction a priority and because of this priority, overtime has correspondingly increased.

Relative to the overtime usage spike which occurred after FY 2006, Director Mertz asked what had precipitated this “jump.”

Inspector Strano stated that there is a new mindset with the Brown Administration. There has been a recommitment to public safety.

Chair Kolkmeier requested a breakdown of overtime usage from the Police Department segregating its usage by overtime for those needed because of IOD or sick leave versus special events. Inspector Strano stated that the analysis has been completed and will be submitted to BFSA’s staff.

Mr. Link continued his presentation. He explained a slide which further quantified the recent reduction in overtime usage.

FIRE OVERTIME

- As of May 17, 2009, the City has dispersed over \$9.2 million dollars and are projected to spend close to \$10.45 million by the end of the fiscal year.
- Year-end costs in FY 2006 were \$5.1 million. This increased in FY 2007 to \$6.3 million.
- Year-end projections for FY 2009 are \$10.4 million.
- BFSAs estimates higher numbers for FY 2010 because the new class of firefighters have not yet come online.
- Similar to the police department, new management controls have been initiated to have greater control over the usage of overtime.

School District Issues

CBA with Summer Food Service Workers

Following the presentation on police and fire overtime usage, Chair Kolkmeier asked Mr. Link to update the Board regarding a proposed CBA with the District's summer food service workers.

Mr. Link provided the following information:

The District has asked BFSAs to approve a memorandum of understanding (MOU) between the Board of Education and Local 264 relating to the summer food service program. The program, which has been operated by the District since 1987, provides lunches to 10,000 children daily over an eight-week period each summer. The program is federally grant-funded, and a small percentage of the employees are vested in the retirement system while the remaining employees receive no benefits.

Motion to approve by Johnstone, second by Townsend. Approval 7-0.

RESOLUTION NO. 09-24

APPROVING THE SCHOOL DISTRICT LABOR AGREEMENT WITH AFCSME LOCAL 264 COVERING SUMMER FOOD SERVICE WORKERS

WHEREAS, Chapter 122 of the Laws of 2003, Section 3858(2)(e) as amended, requires that during a control period the Buffalo Fiscal Stability Authority ("BFSAs") shall approve or disapprove any collective bargaining agreement binding or purporting to bind the City of Buffalo (the "City") or any covered organization; and

WHEREAS, the City of Buffalo School District (the "School District"), a covered organization, has submitted to the BFSAs a Memorandum of Understanding ("MOU") between the School District and AFCSME Local 264 ("Local 264"); and

WHEREAS, the MOU covers workers involved in the School District's summer food service program, which supplies lunches to approximately 10,000 children each weekday for a 7-to-8 week period over the summer; and

WHEREAS, the MOU formalizes terms and conditions regarding these employees; and

WHEREAS, the MOU provides for no increase in the wage rates for Directors, Assistant Directors, Coordinators, or Monitors but provides them with a one-time attendance bonus of \$60 in 2009 if these employees do not miss a work day during the summer session; and

WHEREAS, the MOU and provides an increase of approximately 8.7% beginning on or after July 1, 2009 for the titles Commissary Workers and Site Supervisors; and

NOW, THEREFORE, BE IT RESOLVED, that the BFSA does hereby approve the MOU between the School District and Local 264 for the summer food service program.

JSCB Status Update

Chair Kolkmeier introduced a status update for the Joint Schools Construction Board (JSCB). He noted that information had been provided to all of the Directors with the Board book packet and recommended dispensing with the prepared presentation. He asked the Board if anyone had any questions relative to the material provided.

Director Arthur stated that he had further questions regarding the JSCB program which were not answered in the summary provided. He felt that it would be beneficial to have a full presentation regarding the program's operations.

Chair Kolkmeier replied that the District would be approached to provide a high-level overview of the program, possibly at the next Board meeting.

BMHA Issues

Chair Kolkmeier noted that the Board had voted not to approve a CBA between the Buffalo Municipal Housing Authority (BMHA) and AFSCME Local 264 at the May 13, 2009 meeting. He introduced a resolution titled, "Disapproval of Collective Bargaining Agreement" which lists the Board's reasoning for the disapproval.

Motion by Townsend, second by Mertz.

Director Arthur expressed his desire to revisit the CBA and consider reversing the decision made in the prior meeting not to approve it. He stated that the Board is doing "an awful amount of harm" to the stability of the BMHA. Further, the resolution submitted to disapprove the CBA does not address some areas of importance, including the HUD funds provided for capital improvement projects which could be lost by not passing the CBA. The Housing Authority will spend more money without the CBA than under it. He expressed further dissatisfaction with the receipt of the Board books where an item is listed on the agenda but a physical copy of the material is not provided with enough advance time before the meeting. The memorandum received from the staff's Executive Director was dated May 17th yet the computer stamp was for June 8th. In 2005, BFSA issued guidelines for labor contracts. BMHA has followed these guidelines with the CBA and it deserves to be approved.

Mayor Brown concurred with Director Arthur's sentiments. He felt that the rank-and-file members of the bargaining unit were being penalized. There are certainly areas of concern such as providing the benefits of the new CBA for the 23 exempt employees. However, disapproving the contract harms all of the bargaining unit. He suggested referring the CBA to committee to "takeout" those items which have been deemed objectionable.

BFSA's Vice-Chair stated that it is not the role of the BFSA to negotiate contracts. By passing a resolution clearly delineating the reasons for the disapproval, the various negotiating parties are sent the message as to what was determined to be objectionable by the Board.

Director Arthur echoed his sentiments that the Board was “changing the rules” and harming the workers needlessly.

Director Mertz noted that the memorandum provided by the staff to the Board is merely a recommendation. The Directors utilize the provided information to determine the merit of the actionable item. He restated that he would not vote to approve a contract which includes retiree health benefits as there is no market for this in Western New York.

Chair Kolkmeier called for the vote. Approval 5-2 (Arthur & Brown dissent).

**RESOLUTION 09-25
DISAPPROVAL OF COLLECTIVE BARGAINING AGREEMENT**

WHEREAS, Chapter 122 of the Laws of 2003, Section 3858(2)(e), requires that during a control period the Buffalo Fiscal Stability Authority (“BFSA”) shall approve or disapprove any collective bargaining agreements binding or purporting to bind the City of Buffalo (“City”) and the Covered Organizations; and

WHEREAS, the BFSA is required to promptly review a collective bargaining agreement that is submitted to it and shall disapprove any collective bargaining agreement that is not in compliance with the approved financial plan; and

WHEREAS, the Buffalo Municipal Housing Authority (“BMHA”) and AFSCME Local 264 commenced negotiations several months ago and fully and completely bargained with respect to the terms and conditions of employment of union members; and

WHEREAS, on March 27, 2009, the members of Local 264 approved an Agreement Amending the Collective Bargaining Agreement between the BMHA and Local 264 "Agreement;" and

WHEREAS, the BMHA submitted such Agreement with supporting materials to the BFSA for approval under Section 3858(2) (e) of the Act; and

WHEREAS, the consideration of the Agreement came before the Board on May 13, 2009; and

WHEREAS, at a public hearing a detailed analysis of the Agreement was presented by the staff of BFSA and the Board heard Ms. Dawn Sanders, Executive Director of BMHA and Mr. Modesto Candelario, Assistant Executive Director of BMHA; and

NOW, THEREFORE, BE IT FOUND AND RESOLVED, by the BFSA as follows:

1. The Agreement contains a number of provisions that are purported to provide savings but which are speculative and risky.
2. Said speculative savings constitute approximately 73% of the overall projected health related savings and close to 50% of overall savings in the proposed Agreement, as set forth in the charts from the staff analysis provided to the board and attached hereto as Exhibit A and in the Memorandum prepared by Bertha Mitchell, Executive Director of the BFSA, who was present

at the meeting of May 13, 2009; said Memorandum is annexed here to and marked Exhibit B and made a part of this resolution, as more fully setting forth the findings and factual basis upon which the Board made the decision.

3. If any one of the speculative savings did not occur the result would be inconsistent with the financial plan.
4. The Agreement would result in an inadequate budget surplus for each of the next four years.
5. Because of the nature of the mission of the agency and the condition of housing stock in Buffalo, an adequate annual surplus to respond to unanticipated expenses in emergencies is of critical importance to BMHA.
6. Said Agreement purports to cover the period from July 1, 2004 through June 30, 2011 but is in fact for only a 2 year period in the future with the result that substantial concessions have been made in an agreement for only 2 years with new negotiations presumably for commencing within a year for still higher wages and benefits. The Agreement does not provide for a predictable labor rate for the four year period of the financial plan and is therefore unacceptable.
7. The salaries and the benefits provided under the Agreement are significantly higher than the salaries and benefits paid to persons holding similar titles within the City of Buffalo as set forth in the Memorandum and are therefore not reasonable.
8. Such increases would set an adverse precedent in the City of Buffalo and said proposed wage increases are not in conformance with the financial plan.

AND NOW, THEREFORE, BE IT FURTHER RESOLVED, that the Agreement is rejected.

BFSA Issues

Review of BFSA Budget & Four-Year Plan

Chair Kolkmeier stated that the Audit, Finance & Budget Committee had met earlier in the day and had approved a motion to send the BFSA's FY 2009 Budget and Four-Year Plan to the full Board with the recommendation for approval.

Motion by Townsend, second by Mertz. Approval 6-1 (Arthur dissent).

RESOLUTION NO. 09-26

ADOPTION OF 2009-2010 BFSA BUDGET AND 2010-2013 FOUR YEAR PLAN

WHEREAS, the Buffalo Fiscal Stability Authority ("BFSA") was created by Chapter 122 of the Laws of 2003 ("BFSA Act") to (1) oversee the City of Buffalo's budget, financial and capital plans, (2) issue bonds, notes or other obligations to achieve budgetary savings through debt restructuring, (3) finance short-term cash flow or capital needs and (4) if necessary, to develop financial plans on behalf of the City of Buffalo if it is unwilling or unable to take the required steps toward fiscal stability; and

WHEREAS, the BFSA receives revenues according to the direction to the State Comptroller in the BFSA Act, and incurs expenses for its operation and carrying out the functions prescribed in

the BFSA Act; and

WHEREAS, the Office of the State Comptroller's regulation 203 requires that BFSA prepare a Financial Plan covering the budget year and the three subsequent fiscal years in a form similar to that of the budget, and

WHEREAS, the BFSA has carefully reviewed and projected the revenues expected to be received and expenses expected to be incurred over the four-year period of the financial plan of fiscal years 2009-2010 through 2012-13,

NOW THEREFORE, BE IT RESOLVED, that the Directors of the Buffalo Fiscal Stability Authority do hereby approve the 2009-2010 BFSA Budget and 2010-13 Financial Plan.

Dissolution of Executive Director Search Committee

Chair Kolkmeier introduced a resolution to dissolve the Ad-Hoc Executive Director Search Committee now that it had completed its assignments.

Motion by Johnstone, second by Arthur. Approval 7-0.

RESOLUTION NO. 09-27

DISSOLVING THE SEARCH COMMITTEE FORMED FOR THE PURPOSE OF IDENTIFYING A PERMANENT EXECUTIVE DIRECTOR OF THE BUFFALO FISCAL STABILITY AUTHORITY

WHEREAS, Bertha H. Mitchell has advised of her retirement as Executive Director of the Buffalo Fiscal Stability Authority ("BFSA") effective June 30, 2009; and

WHEREAS, at the BFSA Board meeting of February 11, 2009 Chairman Paul Kolkmeier proposed the creation of a search committee for the purpose of identifying a permanent Executive Director of BFSA.

WHEREAS, Chairman Kolkmeier proposed Ms. Gail Johnstone as Chair of the Committee, and Directors John Giardino and Wayne Mertz as members of the Committee; and

WHEREAS, the formation of the Search Committee was affirmed at the Board meeting held on March 18, 2009; and

WHEREAS the Search Committee conducted a process to identify a new Executive Director for the BFSA; and

WHEREAS at a Special Meeting of Board held on May 21, 2009 Ms. Jeanette Mongold was appointed to be the next Executive Director of the BFSA; and

WHEREAS the purpose and mission of the Committee has been completed; and

NOW THEREFORE BE IT RESOLVED, that the search committee is hereby dissolved.

BFSA Budget & Four-Year Financial Plan Reconsideration

Mayor Brown made a motion for reconsideration of the BFSA Budget & Four-Year Financial Plan. He

expressed his desire to have voted against approval and noted that it would still pass without his positive vote. The motion was seconded by Director Arthur.

Mr. Buzard explained that as the Mayor had initially been on the prevailing side of the vote, it was a right of his to make a motion to reconsider the item.

Approval 7-0 to reconsider the item. Approval 5-2 to approve the Budget & Four-Year Financial Plan. Director Arthur and Mayor Brown were on the dissenting side of the vote.

Honoring Retiring Executive Director Bertha H. Mitchell

Chair Kolkmeier noted that the meeting would be the last for retiring Executive Director Bertha H. Mitchell and thanked her for her service. He noted that there would be a small “get-together” following the next meeting to wish her well.

Adjournment

Chair Kolkmeier asked for a motion to adjourn which was carried unanimously. The meeting adjourned at 3:20 PM.