
**MINUTES
BUFFALO FISCAL STABILITY AUTHORITY
THURSDAY, MAY 21, 2009**

The following are minutes of the Buffalo Fiscal Stability Authority (BFSA) meeting held on Thursday, May 21, 2009, in the First Floor Conference Room of the Market Arcade Building, located at 617 Main Street, Buffalo, New York.

Directors Present: Arthur, Brown (Penksa), Collins (Sinnott), Giardino, Johnstone, Kolkmeier, Mertz & Mesiah

Staff Present: Kelly, Link, Miller, and Mobley

Opening Remarks

A Special Meeting of the Buffalo Fiscal Stability Authority (BFSA) was called to order at 1:06 PM by Chair Paul J. Kolkmeier. The meeting was convened by a "Notice of Meeting" sent to the Board of Directors and announced to the public and press.

He explained that Mayor Brown had designated the City's Commissioner of Administration, Finance, Policy and Urban Affairs, Ms. Janet Penksa, as his proxy [pursuant to §3852 of the Buffalo Fiscal Stability Act]. Likewise, County Executive Collins had designated Erie County's Commissioner of Environment & Planning, Ms. Holly Sinnott as his proxy.

He requested that Secretary Arthur call roll. Finding a quorum present, the meeting commenced.

Chair Kolkmeier welcomed all in attendance. He summarized the meeting's agenda as follows:

- Appointing BFSA's Executive Director.

Appointment of Executive Director

He stated that the current Executive Director, Ms. Bertha Mitchell, had expressed her intention to retire from the position on June 30, 2009. Subsequently, the BFSA Board had formed an Ad-Hoc Executive Director Search Committee to interview candidates and to make a final recommendation for the position of BFSA Executive Director to the full Board. In accordance with the New York State Public Officers Law, §105. "Conduct of Executive Sessions," the Committee recommended the hire of Ms. Jeanette Mongold during the May 13, 2009 Executive Session. He requested a motion to appoint Ms. Jeanette Mongold as the new Executive Director.

Motion by Johnstone, second by Arthur.

Director Arthur questioned compensation, other than straight salary, the newly hired Executive Director would receive. He stated that he had no issue with the salary but wanted to be sure that there were no "golden parachutes" tied to the compensation package for the new BFSA Executive Director.

Chair Kolkmeier stated that there will be four weeks of vacation which is accrued per pay period, with up to ten days of unused leave paid out at the end of the fiscal year. It is a standard package based on the State's Civil Service system without any "golden parachutes" and is identical to the full package currently received by BFSAs current Executive Director, Ms. Mitchell.

Mr. Arthur asked what percentage of the total healthcare costs would be paid by Ms. Mongold. Ms. Mitchell stated that if she utilizes single health care coverage, she will contribute 10% of the total cost of her healthcare. If she utilizes family coverage, she would contribute 25% of the total cost. Director Arthur requested that full details of all benefits to be received be provided at the next Board meeting.

Finding no further questions, Chair Kolkmeier called for a vote.

Approval 8-0 to take effect immediately.

RES 09-16

RESOLUTION APPOINTING EXECUTIVE DIRECTOR

WHEREAS, Bertha H. Mitchell. is retiring as Executive Director from the Buffalo Fiscal Stability Authority ("BFSA") effective June 29th, 2009 and

WHEREAS, in order to replace her the Board of Directors formed a Search Committee to provide a process for the search for Ms. Mitchell's replacement as Executive Director, and

WHEREAS, after an exhaustive process the Search Committee has recommended the hiring of Jeanette Mongold as the next Executive Director;

WHEREAS, Mr. Paul Kolkmeier, Chair of BFSAs, has negotiated the final terms of Ms. Mongold employment, which are similar to those of the current Executive Director, and

NOW THEREFORE BE IT RESOLVED, that Ms Jeanette Mongold is hereby hired to commence work at BFSAs on June 15th, 2009 and is appointed Executive Director of BFSAs as of June 30th, 2009; and

BE IT FINALLY RESOLVED, that the salary rate for this position shall be \$102,000.

This resolution shall take effect immediately.

Approved May 21, 2009

Closing Remarks

Chair Kolkmeier requested a motion to adjourn. Motion to adjourn by Arthur, seconded unanimously. Vote 8-0 to adjourn the meeting at 1:12 PM.