

BUFFALO FISCAL STABILITY AUTHORITY
RESOLUTION NO. 08 -49

AUTHORIZE CITY OF BUFFALO TO ENTER INTO A CONTRACT WITH DESTRO BROTHERS

WHEREAS, Chapter 122 of the Laws of 2003 as amended by Chapter 86 of the Laws of 2004 permits the Buffalo Fiscal Stability Authority (“BFSA”) to review and approve or disapprove contracts or other obligations binding or purporting to bind the City or any covered organization; and

WHEREAS, Chapter 122 of the Laws of 2003 as amended by Chapter 86 of the Laws of 2004 permits the BFSA to review and approve or disapprove the terms of any proposed settlement of claims against the City or any covered organization in excess of \$50,000.00; and

WHEREAS, in order to carry out the mission of the BFSA, the BFSA will review contracts or other obligations in excess of \$50,000, though the BFSA Act provides no limitation for contracts or obligations; and

WHEREAS, the BFSA will review contracts or other obligations in excess of \$50,000, but will require review by the full BFSA Board when the contract or other obligation is valued at \$200,000 or more; and

WHEREAS, the Mayor and other City officials submitted a contract or obligation for approval on October 29, 2008 to BFSA, and have signed the BFSA Remittance Approval Request Form (“RARF”) in which they indicate that there are sufficient funds available for such item; and

WHEREAS, the Mayor and other City officials submitted a change order withdrawing the request for \$213,900 of the original \$283,334.45; and

WHEREAS, BFSA Staff have reviewed such items and the RARF and recommend approval of this contract or obligation.

NOW THEREFORE BE IT RESOLVED, that the Buffalo Fiscal Stability Authority approve and authorize the City of Buffalo to enter into a contract and obligation as listed below:

1. Destro Brothers – work associated with utility/light standard placement \$69,434.45.

This Resolution shall take effect immediately.

Approved November 12, 2008

George K. Arthur
Secretary

