

BUFFALO FISCAL STABILITY AUTHORITY

RESOLUTION NO. 08 -39

APPROVAL OF EFFICIENCY INCENTIVE GRANT REQUESTS

WHEREAS, in 2006, New York State amended the Buffalo Fiscal Stability Authority Act (“Act”) to add in a new Section 3857-A, which provides for Efficiency Incentive Grants to the City of Buffalo (“City”), and

WHEREAS, according to Section 3857-A of the Act, the City “shall develop and submit to the Authority a plan for achieving recurring savings through innovations and reengineering,” and

WHEREAS, New York State has informed the Buffalo Fiscal Stability Authority (“BFSA”) that eleven million seven hundred forty-six thousand dollars (\$11,746,000) in 2007-08 Efficiency Incentive Grants will be made available to the BFSA, for City use, and

WHEREAS, the City has submitted to the BFSA a plan to utilize five million five hundred thousand dollars (\$5,500,000) in Efficiency Incentive Grant monies, and

WHEREAS, BFSA staff has studied the City’s Efficiency Incentive Grant proposals and finds them reasonable initiatives toward achieving efficiencies, increasing revenues or enhancing the delivery of certain City services,

NOW THEREFORE, Be it

RESOLVED, that the Buffalo Fiscal Stability Authority hereby approves the City of Buffalo’s request for \$5,500,000 in Efficiency Incentive Grants to fund the following initiatives in the following amounts:

Surveillance Cameras	\$2,000,000
Demolitions	\$1,000,000
City Hall Generator	\$1,000,000
Salt Storage Facility	\$600,000
MUNIS Financial Package upgrade	\$500,000
Vacant/Distressed Property Support System	\$400,000

This resolution shall take effect immediately.

Approved August 20, 2008

/S/ George K. Arthur

George K. Arthur
Secretary