

BUFFALO FISCAL STABILITY AUTHORITY
RESOLUTION NO. 08-34

REAFFIRMING PROPERTY DISPOSAL GUIDELINES

WHEREAS, Chapter 122 of the Laws of 2003, as amended, created the Buffalo Fiscal Stability Authority (“BFSA”) to provide financial oversight and budgetary control over the City of Buffalo and other Covered Organizations; and

WHEREAS, §2896 of the Public Authorities Law requires public authorities to adopt comprehensive guidelines which detail the authority’s operative policy on the disposal of personal property valued in excess of five thousand dollars; and

WHEREAS, the BFSA has developed and implemented property disposal guidelines to comply with this requirement; and

WHEREAS, the BFSA board approved the property disposal guidelines by resolution No. 06-69 on November 9, 2006, and

WHEREAS, the BFSA board readopted the property disposal guidelines by resolution No. 07-34 on September 24, 2007, and

WHEREAS, upon review of BFSA’s current property disposal guidelines finds that amendments are not needed at this time;

NOW THEREFORE BE IT RESOLVED, that the Buffalo Fiscal Stability Authority does hereby affirm the attached property disposal guidelines as required by §2896 of the Public Authorities Law; and

BE IT FURTHER RESOLVED, that the Executive Director is affirmed as the “contracting officer” who shall be responsible for the disposition of property is hereby affirmed. This Resolution shall take effect immediately.

Approved August 20, 2008

/S/ George K. Arthur
George K. Arthur
Secretary