

BUFFALO FISCAL STABILITY AUTHORITY

RESOLUTION NO. 08 -24

APPOINTMENT OF INTERNAL CONTROLS OFFICER

WHEREAS, Chapter 122 of the Laws of 2003, as amended, which created the Buffalo Fiscal Stability Authority (“BFSA”) provides that the directors shall appoint officers and agents as it may require; and

WHEREAS, the BFSA as a State Authority is required by the Budget Policy and Reporting Manual, B-350-Governmental Internal Control and Internal Audit Requirements to designate an internal controls officer, who shall report to the Executive Director to implement and review the internal control responsibilities established pursuant to B-350; and

WHEREAS, these responsibilities include the coordination of internal control activities within the BFSA, and to ensure that BFSA’s internal controls program meets the responsibilities established by B-350; and

WHEREAS, Margreta D. Mobley, then Principal Analyst was appointed BFSA’s Internal Control Officer by Resolution 07-42 on September 24, 2007, and

WHEREAS, as a result of recent staff turnover, changes in functions among staff were required and Ms. Mobley is now functioning as Comptroller for the Authority, a function which is in a conflict with her duties as Internal Controls Officer, and

WHEREAS, it is recommended that Michael P. Kelly, Principal Analyst, be appointed BFSA’s Internal Control Officer,

NOW THEREFORE BE IT RESOLVED, that Michael P. Kelly, is hereby designated as the Internal Controls Officer for the Buffalo Fiscal Stability Authority until such time as her resignation, removal or death.

This Resolution shall take effect immediately.

Approved May 8th, 2008

/S/ George K. Arthur
George K. Arthur, Secretary