BUFFALO FISCAL STABILITY AUTHORITY

RESOLUTION NO. 08-02

APPROVAL OF COLLECTIVE BARGAINING AGREEMENT

WHEREAS, Section 3858 of Chapter 122 of the Laws of 2003, as amended, provides that during a control period, the Buffalo Fiscal Stability Authority "may review and approve or disapprove contracts or other obligations binding or purporting to bind the City or any covered organization," and

WHEREAS, Section 3858 of Chapter 122 of the Laws of 2003, as amended, requires that during a control period, the Buffalo Fiscal Stability Authority "shall review and approve or disapprove any collective bargaining agreement to be entered into by the City or any covered organization, or purporting to bind, the City or any covered organization," and

WHEREAS, Section 3858 of Chapter 122 of the Laws of 2003, as amended, further requires that "prior to entering into any collective bargaining agreement, the City or any covered organization shall submit a copy of such collective bargaining agreement to the Authority, accompanied by an analysis of the projected costs of such agreement and a certification that execution of the agreement will be in accordance with the financial plan," and

WHEREAS, Section 3858 of Chapter 122 of the Laws of 2003, as amended, further requires that "the Authority shall promptly review the terms of such collective bargaining agreement and the supporting information in order to determine compliance with the financial plan, and shall disapprove any collective bargaining agreement which, in its judgment, would be inconsistent with the financial plan," and

WHEREAS, Section 3858 of Chapter 122 of the Laws of 2003, as amended, further requires that "no collective bargaining agreement binding, or purporting to bind, the City or any covered organization after the effective date of this title shall be valid and binding upon the City or any covered organization unless first approved by resolution of the Authority," and

WHEREAS, the City of Buffalo has presented to the Buffalo Fiscal Stability Authority a proposed collective bargaining agreement with the Buffalo Crossing Guards Association, Inc., and

WHEREAS, the City of Buffalo has submitted the certification and information required by Section 3858 of Chapter 122 of the Laws of 2003, as amended.

NOW THEREFORE BE IT RESOLVED, that the Buffalo Fiscal Stability Authority hereby approves the proposed collective bargaining agreement between the City of Buffalo and the Buffalo Crossing Guards Association, Inc., covering the period July 1, 2004 through June 30, 2010.

This Resolution shall take effect immediately.

Approved January 28, 2008

/S/ George K. Arthur, Secretary