

**BUFFALO FISCAL STABILITY AUTHORITY**

**RESOLUTION NO. 07-64**

**HONORING FORMER BFSA EXECUTIVE DIRECTOR DOROTHY A. JOHNSON**

WHEREAS, on July 3, 2003, New York State Governor George Pataki signed into law Chapter 122 of the Laws of 2003, also known as the Buffalo Fiscal Stability Authority Act, which created the Buffalo Fiscal Stability Authority (“BFSA”) to assist in the restoration of fiscal stability in the City of Buffalo; and

WHEREAS, on August 6, 2003, and pursuant to Resolution 03-04, the BFSA Board of Directors voted unanimously to appoint Dorothy A. Johnson as the first Executive Director of the Buffalo Fiscal Stability Authority, noting her to be “highly qualified for the position of Executive Director, possessing unique training and experiences...”; and

WHEREAS, prior to her directorship at BFSA, Ms. Johnson served the State of New York Division of the budget for fourteen years, ultimately as principal budget examiner responsible for advising the Governor on local government issues in the State budget and developing recommendations on municipal aid, and performing with such distinction that she received the New York State Division of the Budget Director’s “Outstanding Employee Award”; and

WHEREAS, during her tenure as Executive Director, BFSA assisted the City of Buffalo and its covered organizations in enhancing their financial reserves, reducing their annual debt costs, enhancing its credit rating and realizing more than \$230 million in savings; and

WHEREAS, Ms. Johnson’s commitment to Buffalo and the Western New York community transcended her work with BFSA to include Board positions with the Everywoman Opportunity Center and the State University of New York College at Fredonia’s School of Business Advisory Council; and

WHEREAS, Ms. Johnson’s municipal finance experience and expertise was recognized by her peers throughout the state when she was elected President of the New York State Government Finance Officers Association in 2004; and

WHEREAS, after more than four years of tireless and dedicated service to BFSA, Ms. Johnson has chosen to step down from the position of Executive Director and return to Albany to be closer to her family, especially her children and grandchildren; and

WHEREAS, despite her resignation from BFSA, Ms. Johnson’s innumerable contributions to BFSA and the community will endure.

NOW THEREFORE BE IT RESOLVED, that the Buffalo Fiscal Stability Authority does hereby honor and appreciate Dorothy A. Johnson for her significant and outstanding contributions to the Buffalo Fiscal Stability Authority.

This resolution shall take effect immediately.

Approved November 7, 2007

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/S/ Secretary George K. Arthur