

BUFFALO FISCAL STABILITY AUTHORITY

RESOLUTION NO. 07-61

AUTHORIZE CITY OF BUFFALO TO ENTER INTO A CONTRACT

WHEREAS, Chapter 122 of the laws of 2003 permits the Buffalo Fiscal Stability Authority (“BFSA”) to review or approve or disapprove contracts or other obligations binding or purporting to bind the City of Buffalo (“City”) or any covered organization.

WHEREAS, Chapter 122 of the laws of 2003 permits the BFSA to review and approve or disapprove the terms of any proposed settlement of claims against the City or any covered organization including the Buffalo School Board in excess of \$50,000.

WHEREAS, in order to carry out the mission of the BFSA, the BFSA will review contracts or other obligations in excess of \$50,000, but will require approval by the full BFSA Board when the contract or other obligation is valued at \$200,000 or more; and

WHEREAS, the City submitted a letter dated November 5, 2007 in which they seek approval of a contract for the purchase of sixty surveillance Cameras; and

WHEREAS, BFSA staff have reviewed and recommend approval of said contract,

NOW THEREFORE BE IT RESOLVED, that the BFSA authorizes the City to enter into one (1) contract as listed below:

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| 1. Purchase of Sixty Surveillance Cameras | \$ 3,036,215.00 |
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This resolution shall take effect immediately.

Approved November 7, 2007

/S/ Secretary George K. Arthur